

Registered number
2852231

Profile Deflashing Compounds Limited

Abbreviated Accounts

30 September 2010



Profile Deflashing Compounds Limited
Independent auditors' Report

Independent auditors' report to Profile Deflashing Compounds Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

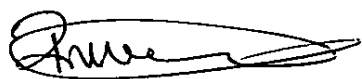
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr A Brookes
(Senior Statutory Auditor)
for and on behalf of
Brookes O'Hara Limited
Accountants and Statutory Auditors
20 April 2011

Old Hall Farmhouse
Barthomley
Crewe
Cheshire
CW2 5PE

Profile Deflashing Compounds Limited

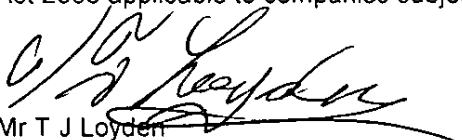
Registered number: 2852231

Abbreviated Balance Sheet

as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	146,055	150,744
Current assets			
Stocks		206,625	179,932
Debtors		263,806	153,909
Cash at bank and in hand		39,678	16,575
		<u>510,109</u>	<u>350,416</u>
Creditors amounts falling due within one year		(359,025)	(228,637)
Net current assets		<u>151,084</u>	<u>121,779</u>
Total assets less current liabilities		<u>297,139</u>	<u>272,523</u>
Creditors amounts falling due after more than one year		(27,589)	(44,523)
Net assets		<u>269,550</u>	<u>228,000</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		269,350	227,800
Shareholders' funds		<u>269,550</u>	<u>228,000</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T J Loyden

Director

Approved by the board on 20 April 2011

Profile Deflashing Compounds Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Property improvements	15% per annum of net book value
Plant and machinery	20% per annum of net book value
Fixtures and equipment	15% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Profile Deflashing Compounds Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

2 Tangible fixed assets	£
Cost	
At 1 October 2009	508,544
Additions	38,754
Disposals	(7,026)
At 30 September 2010	<u>540,272</u>
Depreciation	
At 1 October 2009	357,800
Charge for the year	<u>36,417</u>
At 30 September 2010	<u>394,217</u>
Net book value	
At 30 September 2010	<u>146,055</u>
At 30 September 2009	<u>150,744</u>

3 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100
A Ordinary shares	£1 each	100	100	100
			<u>200</u>	<u>200</u>