Registered Number 04659367

PROFFITT & HOLT LIMITED

Abbreviated Accounts

31 July 2010

PROFFITT & HOLT LIMITED **Registered Number 04659367**

Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		3,179		0
Tangible	3		84,671		33,471
Total fixed assets			87,850		33,471
Current assets					
Debtors		49,597		47,097	
Cash at bank and in hand		39,725		52,332	
Total current assets		89,322		99,429	
Creditors: amounts falling due within one year		(118,439)		(67,087)	
Net current assets			(29,117)		32,342
Total assets less current liabilities			58,733		65,813
Total net Assets (liabilities)			58,733		65,813
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			57,733		64,813
Shareholders funds			58,733		65,813

a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2011

And signed on their behalf by:
Richard J Holt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover is invoiced sales less credits, exclusive of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 July 2009	0
Addtions	3,532
At 31 July 2010	3,532
Depreciation	
At 31 July 2009	0
Charge for year	353
At 31 July 2010	353
Net Book Value	
At 31 July 2009	0
At 31 July 2010	3,179

3 **Tangible fixed assets**

Cost	**£**
At 31 July 2009	72,611
additions	73,145
disposals	
revaluations	
transfers	
At 31 July 2010	145,756
Depreciation	
At 31 July 2009	39,140
Charge for year	21,945
on disposals	

At 31 July 2010	61,085
Net Book Value	
At 31 July 2009	33,471
At 31 July 2010	84,671