

**Registered Number 04638264**

**PROJECT AUTOMATION LTD.**

**Abbreviated Accounts**

**31 December 2008**

PROJECT AUTOMATION LTD.

Registered Number 04638264

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		586		1,069
Total fixed assets			586		1,069
<b>Current assets</b>					
Debtors		4,770		6,502	
Cash at bank and in hand		3,616		2,749	
Total current assets		8,386		9,251	
<b>Creditors: amounts falling due within one year</b>		(8,940)		(7,167)	
Net current assets			(554)		2,084
Total assets less current liabilities			32		3,153
Total net Assets (liabilities)			32		3,153
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			30		3,151
Shareholders funds			32		3,153

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 October 2009

And signed on their behalf by:  
G R Crisp, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 December 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

**Turnover**

Turnover is the amount derived from ordinary activities, and is stated after sales discounts and net of VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Computer Equipment	25.00% Straight Line
Office Furniture	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2007	2,680
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>2,680</u>
Depreciation	
At 31 December 2007	1,611
Charge for year	483
on disposals	
At 31 December 2008	<u>2,094</u>
Net Book Value	
At 31 December 2007	1,069
At 31 December 2008	<u>586</u>

**3 Transactions with directors**

Mr G R Crisp has made an interest free loan to the company. £ Balance at 31st December  
2008 6,481 \_\_\_\_\_ Balance at 31st December 2007 5,931 \_\_\_\_\_

**4 Related party disclosures**

The company is controlled by Mr G R Crisp.