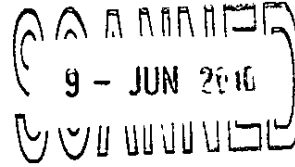


COMPANY REGISTRATION NUMBER 2641205



**PROFESSIONAL PREPARATION CONTRACTORS
(UK) LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 2010



PROFESSIONAL PREPARATION CONTRACTORS (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

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PROFESSIONAL PREPARATION CONTRACTORS (UK) LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		6	-
Tangible assets		<u>181,244</u>	<u>203,413</u>
		181,250	203,413
CURRENT ASSETS			
Stocks		185,697	-
Debtors		270,426	849,482
Cash at bank and in hand		-	100
		<u>456,123</u>	<u>849,582</u>
CREDITORS: Amounts falling due within one year	3	<u>340,619</u>	<u>265,809</u>
NET CURRENT ASSETS		115,504	583,773
TOTAL ASSETS LESS CURRENT LIABILITIES		296,754	787,186
CREDITORS: Amounts falling due after more than one year	4	10,363	30,362
PROVISIONS FOR LIABILITIES		<u>10,858</u>	<u>18,461</u>
		275,533	738,363
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,030	1,030
Profit and loss account		<u>274,503</u>	<u>737,333</u>
SHAREHOLDERS' FUNDS		275,533	738,363

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

PROFESSIONAL PREPARATION CONTRACTORS (UK) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

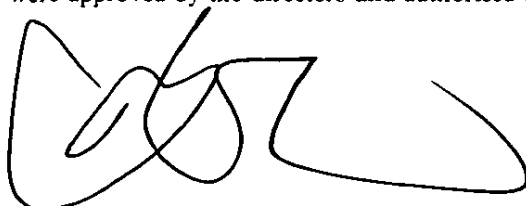
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 May 2010, and are signed on their behalf by

T J GLEW
Director

A handwritten signature in black ink, appearing to be 'T J GLEW', written over a large, stylized, looped signature line.

Company Registration Number 2641205

The notes on pages 3 to 5 form part of these abbreviated accounts

PROFESSIONAL PREPARATION CONTRACTORS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 20% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

PROFESSIONAL PREPARATION CONTRACTORS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2009	–	379,465	379,465
Additions	6	14,035	14,041
At 28 February 2010	<u>6</u>	<u>393,500</u>	<u>393,506</u>
DEPRECIATION			
At 1 March 2009	–	176,052	176,052
Charge for year	–	36,204	36,204
At 28 February 2010	<u>–</u>	<u>212,256</u>	<u>212,256</u>
NET BOOK VALUE			
At 28 February 2010	<u>6</u>	<u>181,244</u>	<u>181,250</u>
At 28 February 2009	<u>–</u>	<u>203,413</u>	<u>203,413</u>

PROFESSIONAL PREPARATION CONTRACTORS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	11,563	148,793
Hire purchase agreements	28,207	23,366
	<u>39,770</u>	<u>172,159</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Hire purchase agreements	<u>10,363</u>	<u>30,362</u>

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,030 Ordinary shares of £1 each	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>