

Registration Number: 4042821

PROFILE TECHNOLOGY GB LIMITED

REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

FRIDAY



AT2KRQEK

A49

31/12/2010

COMPANIES HOUSE

75

PROFILE TECHNOLOGY GB LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

Contents	Pages
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 & 6

The following page does not form part of the statutory financial statements

Detailed profit and loss statement	7
------------------------------------	---

PROFILE TECHNOLOGY GB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTOR

Alan Flynn

SECRETARY

Beverley Flynn

REGISTERED OFFICE

96 Church Lane
Cheshunt
Herts EN8 0EA

REGISTERED NUMBER

4042821

PRINCIPAL BANKERS

Lloyds TSB
Bancroft Hitchin Branch
Bancroft Hitchin Business Centre
P O Box 383
Cambridge
CB3 0NZ

PROFILE TECHNOLOGY GB LIMITED

DIRECTORS' REPORT

The director presents his fourth report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The company's principal activity remains the resale of signmaking equipment.

REVIEW OF THE BUSINESS

For a second year, the company did not trade during the year under review

DIRECTOR

The director who served during the year is stated below

Alan Flynn

DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed by


.....
Beverley Flynn
Company Secretary

Date approved 23/12/10

PROFILE TECHNOLOGY GB LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	<u>2010</u> £	<u>2009</u> £
TURNOVER		-	-
COST OF SALES		-	-
GROSS PROFIT		-	-
Administrative expenses		-	58
OPERATING LOSS BEFORE TAXATION	2	-	(58)
Tax on profit on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		<u>£ -</u>	<u>£ (58)</u>

Total recognised gains and loss

The company has no recognised gains or losses other than the profit or loss for the above two financial periods

The notes on pages 5 & 6 form part of these financial statements

PROFILE TECHNOLOGY GB LIMITED

**BALANCE SHEET
AT 31 MARCH 2010**

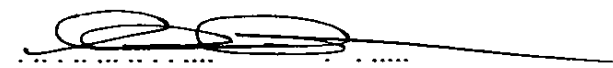
	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS			-		-
CURRENT ASSETS					
Stock		-		-	
Debtors	4	12,269		12,269	
Cash at bank and in hand		10		10	
		<u>12,279</u>		<u>12,279</u>	
CREDITORS Amounts falling due within one year	5	-		-	
NET CURRENT ASSETS			<u>12,279</u>		<u>12,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,279		12,279
CREDITORS Amounts falling due after more than one year	6		<u>23,033</u>		<u>23,033</u>
NET ASSETS / (LIABILITIES)			<u>£ (10,754)</u>		<u>£ (10,754)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>(10,854)</u>		<u>(10,854)</u>
TOTAL SHAREHOLDERS' FUNDS			<u>£ (10,754)</u>		<u>£ (10,754)</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The director acknowledges his responsibilities

- i) that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) for ensuring compliance with the requirements of the Act with respect to accounting records and the preparation of accounts
- iii) for ensuring that the accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the director on 23/12/10 and signed on behalf of the company by


Mr A Flynn
Director

The notes on pages 5 & 6 form part of these financial statements

PROFILE TECHNOLOGY GB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cashflow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cashflow statements".

Turnover

Turnover represents the total value of sales invoices rendered in the year, excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the assets over its expected useful life

Computer and software equipment 20% on cost

2 OPERATING PROFIT

The Operating Profit is stated after charging

Depreciation of fixed assets

2010	2009
£	£

-	-
<u>-</u>	<u>-</u>

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The taxation charge comprises

UK corporation tax at 21% (2008. 20%)

£ -	£ -
<u>£ -</u>	<u>£ -</u>

4 DEBTORS

Trade debtors

Other debtors

Prepayments and accrued income

-	-
12,269	11,171
-	1,098
<u>£ 12,269</u>	<u>£ 12,269</u>

PROFILE TECHNOLOGY GB LIMITED**NOTES TO THE FINANCIAL STATEMENTS - Continued
FOR THE YEAR ENDED 31 MARCH 2010**

	2010 £	2009 £
5 CREDITORS Amounts falling due within one year		
Bank overdraft	-	-
Taxation and social security costs	-	-
Accruals and deferred income	-	-
	<u>£ -</u>	<u>£ -</u>
6 CREDITORS Amounts falling due after more than one year		
Director's loans	<u>£ 23,033</u>	<u>£ 23,033</u>
7 SHARE CAPITAL		
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, called up and fully paid:		
Equity interests.		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
Opening shareholders' funds	(10,854)	(10,796)
Profit / (Loss) for the year	-	(58)
Closing shareholders' funds	<u>£ (10,854)</u>	<u>£ (10,854)</u>
Represented by:		
Equity interests	<u>£ (10,854)</u>	<u>£ (10,854)</u>