

REGISTERED NUMBER 02686362 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 1 OCTOBER 2011 TO 31 AUGUST 2012**  
**FOR**  
**PROJECTS 2000 LIMITED**

FRIDAY



A34 \*A2HSD3JS\* #208  
27/09/2013  
COMPANIES HOUSE

**PROJECTS 2000 LIMITED (REGISTERED NUMBER 02686362)**

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for the Period 1 October 2011 to 31 August 2012**

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**PROJECTS 2000 LIMITED**  
**COMPANY INFORMATION**  
**for the Period 1 October 2011 to 31 August 2012**

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**DIRECTORS**

Mr M J Harris  
Mrs P C R Harris

**SECRETARY**

Mrs P C R Harris

**REGISTERED OFFICE**

Ross Green  
Winchford  
Worcestershire  
WR6 6YU

**REGISTERED NUMBER**

02686362 (England and Wales)

**ACCOUNTANTS**

Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**ABBREVIATED BALANCE SHEET**  
**31 August 2012**

	Notes	31 8 12 £	£	30 9 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,594		24,282
Investments	3		1		1
			<u>20,595</u>		<u>24,283</u>
<b>CURRENT ASSETS</b>					
Stocks		160,737		200,843	
Debtors		305,395		379,261	
Cash at bank		12,171		1,632	
		<u>478,303</u>		<u>581,736</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		163,306		259,827	
		<u>163,306</u>		<u>259,827</u>	
<b>NET CURRENT ASSETS</b>			<u>314,997</u>		<u>321,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>335,592</u>		<u>346,192</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		13,410		13,410
Profit and loss account			322,182		332,782
			<u>335,592</u>		<u>346,192</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>335,592</u>		<u>346,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012


The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th September 2013 and were signed on its behalf by

  
 Mr J Harris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Period 1 October 2011 to 31 August 2012

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc                      -    25% on reducing balance and 10% on reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011 and 31 August 2012	<b>71,092</b>
<b>DEPRECIATION</b>	
At 1 October 2011	46,810
Charge for period	3,688
At 31 August 2012	<b>50,498</b>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<b>20,594</b>
At 30 September 2011	<b>24,282</b>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Period 1 October 2011 to 31 August 2012

## 3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 October 2011 and 31 August 2012	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>1</u>
At 30 September 2011	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Projects 2000 (Bickenhill) Limited**  
Nature of business Dormant

Class of shares	% holding	31 12 12	31 12 11
Ordinary	100 00	£	£
Aggregate capital and reserves		<u>21,029</u>	<u>21,029</u>

## 4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 8 12	30 9 11
		£1 00	£	£
13,410	Ordinary		<u>13,410</u>	<u>13,410</u>

## 5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the periods ended 31 August 2012 and 30 September 2011

	31 8 12	30 9 11
	£	£
<b>Mr M J Harris</b>		
Balance outstanding at start of period	107,219	210,081
Amounts advanced	25,727	8,728
Amounts repaid	(29,322)	(111,590)
Balance outstanding at end of period	<u>103,624</u>	<u>107,219</u>

The maximum amount outstanding during the year was £107,219 (2011 £210,081) Interest is not payable on the balance and it is repayable at the director's discretion