

PROJECTION PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Company Registration Number 5375160

Tenon Limited
Accountants and Business Advisors
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ



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PROJECTION PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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PROJECTION PROPERTIES LIMITED*Registered Number 5375160***ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Note	2010 £	£	2009 £	£
Current assets					
Stocks		-		100,000	
Debtors		106,544		111,815	
Cash at bank and in hand		5,725		441	
		<u>112,269</u>		<u>212,256</u>	
Creditors' Amounts falling due within one year		<u>(6,792)</u>		<u>(95,949)</u>	
Net current assets			105,477		116,307
Creditors: Amounts falling due after more than one year	2		(105,000)		(105,000)
			<u>477</u>		<u>11,307</u>
Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			377		11,207
Shareholders' funds			<u>477</u>		<u>11,307</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

PROJECTION PROPERTIES LIMITED

Registered Number 5375160

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 December 2010



Mr S Parker
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

PROJECTION PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents sales to outside customers at invoiced amounts less value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>105,000</u>	<u>105,000</u>

The bank loan is secured by a personnel guarantee from the directors and also by a debenture over the assets of the company

3. Share capital

Authorised share capital

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

PROJECTION PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

3. Share capital *(continued)*

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>