

Registered Number 05322468

Properties 'R' Wells Ltd

Abbreviated Accounts

31 December 2011

Properties 'R' Wells Ltd

Registered Number 05322468

Company Information

Registered Office:

317 Psalter Lane
Sheffield
South Yorkshire
S11 8WA

Reporting

Accountants:

The TAX Partnership

2 Cheapside
Derby
Derbyshire
DE1 1BR

Properties 'R' Wells Ltd

Registered Number 05322468

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	5,400	7,200
Tangible	3	240,421	115,562
		<u>245,821</u>	<u>122,762</u>
Current assets			
Cash at bank and in hand		4,900	6,245
Total current assets		<u>4,900</u>	<u>6,245</u>
Creditors: amounts falling due within one year		(255,119)	(132,474)
Net current assets (liabilities)		(250,219)	(126,229)
Total assets less current liabilities		<u>(4,398)</u>	<u>(3,467)</u>
Total net assets (liabilities)		<u>(4,398)</u>	<u>(3,467)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(4,399)	(3,468)
Shareholders funds		<u>(4,398)</u>	<u>(3,467)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:

Mr P R Wells, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% in accordance with the property
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>18,000</u>
At 31 December 2011	<u>18,000</u>

Amortisation

At 01 January 2011	10,800
Charge for year	<u>1,800</u>
At 31 December 2011	<u>12,600</u>

Net Book Value

At 31 December 2011	5,400
At 31 December 2010	<u>7,200</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	116,000
Additions	<u>125,000</u>
At 31 December 2011	<u>241,000</u>

At 31 December 2011	-	<u>241,000</u>
Depreciation		
At 01 January 2011		438
Charge for year	-	<u>141</u>
At 31 December 2011	-	<u>579</u>
Net Book Value		
At 31 December 2011		240,421
At 31 December 2010	-	<u>115,562</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1