

Property By Design Limited

Abbreviated accounts

for the year ended 31 March 2010

Registration number 05751344

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Property By Design Limited

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Property By Design Limited

**Accountants' report to the board of directors of
Property By Design Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**darbys limited
chartered certified accountants and
registered auditor
19 The Square
Retford
Nottinghamshire
DN22 6DH**

25 May 2010

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Property By Design Limited

**Abbreviated balance sheet
as at 31 March 2010**

	Notes		2009
Fixed assets			
Tangible assets	2	562	562
Current assets			
Stocks	-	340,000	
Cash at bank and in hand	-	1,046	
	-	<u>341,046</u>	
Creditors: amounts falling due within one year	(72,629)	<u>(356,765)</u>	
Net current liabilities		<u>(72,629)</u>	<u>(15,719)</u>
Total assets less current liabilities		<u>(72,067)</u>	<u>(15,157)</u>
Deficiency of assets		<u>(72,067)</u>	<u>(15,157)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(72,069)</u>	<u>(15,159)</u>
Shareholders' funds		<u>(72,067)</u>	<u>(15,157)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

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Property By Design Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

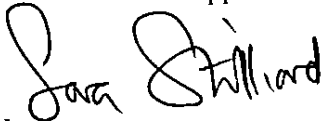
Registration number 05751344

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 24 May 2010 and signed on its behalf by



**Mrs S Stullard
Director**

The notes on pages 4 to 5 form an integral part of these financial statements.

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Property By Design Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment - 15% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Fixed assets

**Tangible
fixed
assets**

Cost

At 1 April 2009

562

At 31 March 2010

562

Net book values

At 31 March 2010

562

At 31 March 2009

562

Property By Design Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

3. Share capital

Authorised

1,000 Ordinary shares of 1 each

1,000

1,000

Alloted, called up and fully paid

2 Ordinary shares of 1 each

2

2

Equity shares

2 Ordinary shares of 1 each

2

2