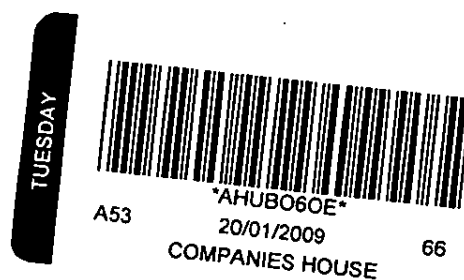


Property By Design Limited
Abbreviated accounts
for the year ended 31 March 2008
Registration number 05751344



Property By Design Limited

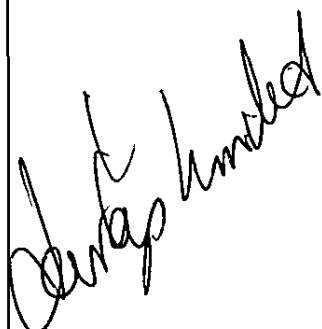
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Property By Design Limited

**Accountants' report on the unaudited financial statements to the directors of
Property By Design Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



darbys limited
chartered certified accountants
19 The Square
Retford
Nottinghamshire
DN22 6DH

Date: 17 December 2008

darbys

chartered certified accountants
www.darbys.com

Property By Design Limited

**Abbreviated balance sheet
as at 31 March 2008**

			2007
	Notes		
Fixed assets			
Tangible assets	2	562	562
Current assets			
Stocks		340,000	310,000
Debtors		-	3,197
Cash at bank and in hand		593	5,279
		<u>340,593</u>	<u>318,476</u>
Creditors: amounts falling due within one year		<u>(347,765)</u>	<u>(325,498)</u>
Net current liabilities		<u>(7,172)</u>	<u>(7,022)</u>
Total assets less current liabilities		(6,610)	(6,460)
Deficiency of assets		<u>(6,610)</u>	<u>(6,460)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(6,612)</u>	<u>(6,462)</u>
Shareholders' funds		<u>(6,610)</u>	<u>(6,460)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

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Property By Design Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

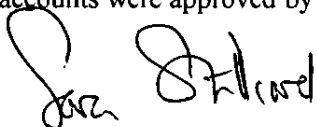
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 16 December 2008 and signed on its behalf by

Mrs S Stilliard
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

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Property By Design Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% on reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

**Tangible
fixed
assets**

Cost

At 1 April 2007 562

At 31 March 2008 562

Net book values

At 31 March 2008 562

At 31 March 2007 562

Property By Design Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

3. Share capital

Authorised

1,000 Ordinary shares of 1 each

1,000

1,000

Allotted, called up and fully paid

2 Ordinary shares of 1 each

2

2

Equity shares

2 Ordinary shares of 1 each

2

2