

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

ARGENT OF LONDON LTD

ARGENT OF LONDON LTD (REGISTERED NUMBER: 03279510)

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FOR THE YEAR ENDED 30 APRIL 2013**

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ARGENT OF LONDON LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS:

M J Goodrich
J G T Goodrich

SECRETARY:

J G T Goodrich

REGISTERED OFFICE:

37 Eglantine Road
Wandsworth
London
SW18 2DE

REGISTERED NUMBER:

03279510 (England and Wales)

ACCOUNTANTS:

Diverset Limited
Chartered Accountants
Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		14,607		12,212
CURRENT ASSETS					
Stocks		30,116		42,774	
Debtors		25,959		27,611	
Cash at bank and in hand		<u>7,106</u>		<u>11,829</u>	
		63,181		82,214	
CREDITORS					
Amounts falling due within one year		<u>6,390</u>		<u>13,611</u>	
NET CURRENT ASSETS			<u>56,791</u>		<u>68,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,398</u>		<u>80,815</u>
CREDITORS					
Amounts falling due after more than one year			<u>1,051</u>		<u>4,274</u>
NET ASSETS			<u><u>70,347</u></u>		<u><u>76,541</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		15,850		15,850
Share premium			61,750		61,750
Profit and loss account			<u>(7,253)</u>		<u>(1,059)</u>
SHAREHOLDERS' FUNDS			<u><u>70,347</u></u>		<u><u>76,541</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2013 and were signed on its behalf by:

M J Goodrich - Director

J G T Goodrich - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	64,314
Additions	9,479
At 30 April 2013	<u>73,793</u>
DEPRECIATION	
At 1 May 2012	52,102
Charge for year	7,084
At 30 April 2013	<u>59,186</u>
NET BOOK VALUE	
At 30 April 2013	<u>14,607</u>
At 30 April 2012	<u>12,212</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
15,850	Ordinary	£1.00	<u>15,850</u>	<u>15,850</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013	2012
	£	£
M J Goodrich and J G T Goodrich		
Balance outstanding at start of year	11,946	331
Amounts advanced	21,698	20,315
Amounts repaid	(15,400)	(8,700)
Balance outstanding at end of year	<u>18,244</u>	<u>11,946</u>

These loans were part repaid in Sept 2013.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M J Goodrich and Mrs J G T Goodrich by virtue of their combined holding of 79.5% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.