73 Swaislands Drive

Crayford

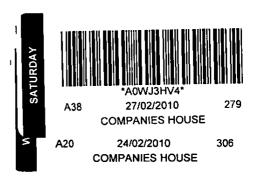
Kent

DA14HY

ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31st May 2009

Registered Number 1228110



W.S Nadin & Co

Chartered Certified Accountants

11 Montpelier Avenue

Bexley

Kent

DA53AP

Abbreviated Financial Accounts 31st May 2009

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PROTOSHEET ENGINEERING LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those financial statements, the Directors are required to

select suitable accounting policies and then apply then consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

P.M. Hawkins.

Mrs P M. Hawkins

Chairman

:

Abbreviated Balance Sheet as at 31st May 2009

	Note	<u>2009</u>		<u>2008</u>
		£	£	£
Fixed Assets	2	125,043		123,101
Current Assets				
Stock and W I P.	72,64	-8	131,776	
Sundry Debtors	550,13	0	670,858	
Cash at Bank and In Hand	134,51	4	77,476	
	757,29	2	880,110	
<u>Creditors</u> Amounts Falling Due Within				
One Year	327,42	: 4	434,850	
	,			
Net Current Assets		429,868		445,260
Total Assets Less Current Lia	<u>bilities</u>	554,911		568,361
Capital and Reserves				
Share Capital	3	1,000		1,000
Profit and Loss Account		553,911		567,361
Total Shareholders Funds		554,911		568,361

Abbreviated Balance Sheet as at 31st May 2009

The directors consider that for the year ended 31st May 2009 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of Directors

Mrs P M Hawkins

PM Howkins.

Director

9th February 2010

Statement of Accounting Policies

For The Year Ended 31st May 2009

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Motor Vehicles 25% Plant and Equipment 15%

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom stated net of Value Added Tax

Notes to the Abbreviated Accounts For The Year Ended 31st May 2009

2 Fixed Assets

Tangible Assets

	Tanglote Assets		£
	Cost At 1 st June 2008 Additions in Year Disposals in Year		417,166 24,180
	At 31st May 2009		441,346
	Depreciation At 1 st June 2008 Charge for Year On Disposals		294,065 22,238
	At 31st May 2009		316,303
	Net Book Amount As at 31 st May 2009		125,043
	As at 31 st May 2008		123,101
3.	Called Up Share Capital	£	£
	Authorised Ordinary Shares of £1	1,000	1,000
	Allotted, Called Up and Fully Paid Ordinary Shares of £1	1,000	1,000