

PROTOSHEET ENGINEERING LIMITED

73 Swaislands Drive

Crayford

Kent

DA1 4HY

ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31st May 2009

Registered Number 1228110

W SATURDAY



A0WJ3HV4

A38	27/02/2010	279
COMPANIES HOUSE		
A20	24/02/2010	306
COMPANIES HOUSE		

W.S Nadin & Co

Chartered Certified Accountants

11 Montpelier Avenue

Bexley

Kent

DA5 3AP

PROTOSHEET ENGINEERING LIMITED

Abbreviated Financial Accounts

31st May 2009

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PROTOSHEET ENGINEERING LIMITED
STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

P. M. Hawkins.

Mrs P M. Hawkins
Chairman

PROTOSHEET ENGINEERING LIMITED
Abbreviated Balance Sheet as at 31st May 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>Fixed Assets</u>	2	125,043	123,101
<u>Current Assets</u>			
Stock and W I P.		72,648	131,776
Sundry Debtors		550,130	670,858
Cash at Bank and In Hand		134,514	77,476
		<u>757,292</u>	<u>880,110</u>
<u>Creditors</u> Amounts			
Falling Due Within			
One Year		327,424	434,850
Net Current Assets		<u>429,868</u>	<u>445,260</u>
<u>Total Assets Less Current Liabilities</u>		<u>554,911</u>	<u>568,361</u>
<u>Capital and Reserves</u>			
Share Capital	3	1,000	1,000
Profit and Loss Account		553,911	567,361
<u>Total Shareholders Funds</u>		<u>554,911</u>	<u>568,361</u>

PROTOSHEET ENGINEERING LIMITED

Abbreviated Balance Sheet as at 31st May 2009

The directors consider that for the year ended 31st May 2009 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of Directors

P M Hawkins.

Mrs P M Hawkins
Director

9th February 2010

PROTOSHEET ENGINEERING LIMITED

Statement of Accounting Policies

For The Year Ended 31st May 2009

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Motor Vehicles	25%
Plant and Equipment	15%

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom stated net of Value Added Tax

PROTOSHEET ENGINEERING LIMITED

Notes to the Abbreviated Accounts

For The Year Ended 31st May 2009

2 Fixed Assets

Tangible Assets

	£
<u>Cost</u>	
At 1 st June 2008	417,166
Additions in Year	24,180
Disposals in Year	-
At 31 st May 2009	<u>441,346</u>
 <u>Depreciation</u>	
At 1 st June 2008	294,065
Charge for Year	22,238
On Disposals	-
At 31 st May 2009	<u>316,303</u>
 <u>Net Book Amount</u>	
As at 31 st May 2009	<u>125,043</u>
 As at 31 st May 2008	<u>123,101</u>

3. Called Up Share Capital

	£	£
<u>Authorised</u>		
Ordinary Shares of £1	<u>1,000</u>	<u>1,000</u>
 <u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1	<u>1,000</u>	<u>1,000</u>