

REGISTERED NO: 2254066

Pryor and Howard (1988) Limited

Abbreviated Accounts

31 December 2007

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Pryor and Howard (1988) Limited

**Abbreviated Accounts
For the Year Ended 31 December 2007**

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Pryor and Howard (1988) Limited

Report of the Directors for the year ended 31 December 2007

The Directors present their annual report and the financial statements for the year ended 31 December 2007

Principal activity and business review

The company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

Directors and their interests

The directors of the company who held office during the year ended 31 December 2007 are as follows:

Mr D R West
Mr O Millet

The directors do not have any interests which are required to be disclosed under the Companies Act 1985, Schedule 7(2).

Auditors

The company has been dormant throughout the financial year ended 30 September 2007. In accordance with Section 388A (1) of the Companies Act 1985, the Company resolved not to appoint auditors.



O Millet
Director

• Pryor and Howard (1988) Limited

Abbreviated Balance Sheet as at 31 December 2007

	Notes	2007 £	2006 £
Current Assets			
Creditors			
Amounts falling due within one year to other group undertakings	3	(628,937)	(628,937)
		<u> </u>	<u> </u>
Capital and reserves			
Called-up share capital	4	2	2
Profit and loss account	5	(628,939)	(628,939)
		<u>(628,937)</u>	<u>(628,937)</u>

- a) For the year ended 31 December 2007, the directors are satisfied that the company was entitled to exemption under Section 249a(1) of the Companies Act 1985
- b) The members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company

The financial statements on pages 2 to 4 were approved by the Board of Directors on and were signed on its behalf by



O Millet
Director

Pryor and Howard (1988) Limited

Notes to the financial statements for the year ended 31 December 2007

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards

Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

Cash flow statement

The company has taken advantage of the exemption granted by FRS 1 (Revised) not to prepare a cash flow statement.

2. Director Emoluments

No directors' emoluments were incurred by the company during 2007 or 2006. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

3. Debtors

	2007	2006
	£	£
Amounts falling due within one year from group undertakings	(628,937)	(628,937)

Pryor and Howard (1988) Limited

Notes to the financial statements for the year ended 31 December 2007

4. Called up share capital

	2007 £	2006 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called-up and fully paid 2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5. Reconciliation of shareholders' funds and movement on reserves

	Share Capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 October 2006 and 30 September 2007	2	(628,939)	(628,937)
	<u> </u>	<u> </u>	<u> </u>

6. Related party transactions

In accordance with the exemption allowed by FRS 8 "Related Party Disclosures", transactions with other undertakings within the Covidien Limited group have not been disclosed in these financial statements

7. Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Tyco Healthcare UK Limited, which is in turn a wholly owned subsidiary of CDK U K Limited, a company registered in England and Wales. CDK U K Limited is the parent of the smallest group to consolidate these financial statements

The directors regard Covidien Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party. Covidien Limited is the parent of the largest group to consolidate these financial statements

Copies of the consolidated financial statements of Covidien Limited and CDK U K Limited are available from the Company Secretary, Tyco Healthcare UK Limited 154 Fareham Road, Gosport, Hampshire, PO13 0AS