

Abbreviated Accounts for the Year Ended 31 March 2013

for

Psychology Expert(UK)Ltd

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for the Year Ended 31 March 2013

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**DIRECTORS:**

Dr E Farhy  
Mrs H Farhy

**REGISTERED OFFICE:**

1 London Road  
Shenley  
Radlett  
Hertfordshire  
WD7 9EW

**REGISTERED NUMBER:**

07776240 (England and Wales)

**ACCOUNTANTS:**

CAS MCGEE LTD  
Chartered Certified Accountants  
4 Chalk Lane  
Cockfosters  
Barnet  
Hertfordshire  
EN4 9HZ

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		178,280		200,565
Tangible assets	3		<u>5,043</u>		<u>1,903</u>
			183,323		202,468
<b>CURRENT ASSETS</b>					
Debtors		58,629		36,794	
Cash at bank and in hand		<u>116,964</u>		<u>40,667</u>	
		175,593		77,461	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>251,566</u>		<u>246,471</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(75,973)</u>		<u>(169,010)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>107,350</u>		<u>33,458</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>107,250</u>		<u>33,358</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,350</u>		<u>33,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2013 and were signed on its behalf by:

Dr E Farhy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Purchased goodwill arising on acquisition is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life of 10 years.

Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>222,850</u>
<b>AMORTISATION</b>	
At 1 April 2012	22,285
Amortisation for year	<u>22,285</u>
At 31 March 2013	<u>44,570</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>178,280</u>
At 31 March 2012	<u>200,565</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	2,537
Additions	4,821
At 31 March 2013	<u>7,358</u>
<b>DEPRECIATION</b>	
At 1 April 2012	634
Charge for year	1,681
At 31 March 2013	<u>2,315</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>5,043</u>
At 31 March 2012	<u>1,903</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31 March 2013 and the period ended 31 March 2012:

	31.3.13 £	31.3.12 £
<b>Dr E Farhy</b>		
Balance outstanding at start of year	(223,105)	-
Amounts advanced	-	(223,105)
Amounts repaid	7,823	-
Balance outstanding at end of year	<u>(215,282)</u>	<u>(223,105)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.