

REGISTERED NUMBER: 03626697 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

PRS ASSOCIATES LIMITED

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for the year ended 28 FEBRUARY 2014**

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PRS ASSOCIATES LIMITED

COMPANY INFORMATION
for the year ended 28 FEBRUARY 2014

DIRECTOR: P R Simmonds Dip.Arch(Portsmouth)

SECRETARY: J L Simmonds

REGISTERED OFFICE: Old Court House
Ancliff Square
Avoncliff
Bradford-on-Avon

REGISTERED NUMBER: 03626697 (England and Wales)

ACCOUNTANTS: Graham Barber Accountancy Limited
Waterhouse
Waterhouse Lane
Monkton Combe
Bath
BA2 7JB

BANKERS: Lloyds TSB Bank plc
47 Milsom Street
Bath

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		333
CURRENT ASSETS					
Debtors		1,067		2,890	
Cash at bank		<u>24,160</u>		<u>35,949</u>	
		25,227		38,839	
CREDITORS					
Amounts falling due within one year		<u>3,543</u>		<u>5,636</u>	
NET CURRENT ASSETS			21,684		33,203
TOTAL ASSETS LESS CURRENT LIABILITIES			21,684		33,536
PROVISIONS FOR LIABILITIES			-		67
NET ASSETS			21,684		33,469
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>21,674</u>		<u>33,459</u>
SHAREHOLDERS' FUNDS			21,684		33,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 September 2014 and were signed by:

P R Simmonds Dip.Arch(Portsmouth) - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 FEBRUARY 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has ceased trading. Assets and liabilities are stated at their realisable amounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	10,360
Disposals	(10,360)
At 28 February 2014	-
DEPRECIATION	
At 1 March 2013	10,027
Charge for year	84
Eliminated on disposal	(10,111)
At 28 February 2014	-
NET BOOK VALUE	
At 28 February 2014	-
At 28 February 2013	333

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.