

REGISTERED NUMBER: 03626697 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

FOR

PRS ASSOCIATES LIMITED

TUESDAY



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PRS ASSOCIATES LIMITED

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for the year ended 28 FEBRUARY 2009

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PRS ASSOCIATES LIMITED
COMPANY INFORMATION
for the year ended 28 FEBRUARY 2009

DIRECTOR: P R Simmonds Dip.Arch(Portsmouth)

SECRETARY: J L Simmonds

REGISTERED OFFICE: Old Court House
Ancliff Square
Avoncliff
BRADFORD-ON-AVON

REGISTERED NUMBER: 03626697 (England and Wales)

ACCOUNTANT: G C Barber, Chartered Accountant
Westcross House
73 Midford Road
Bath
BA2 5RT

BANKERS: Lloyds TSB Bank plc
47 Milsom Street
Bath

PRS ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		819		991
CURRENT ASSETS					
Debtors		32,841		26,497	
Cash at bank		49,657		39,048	
		<u>82,498</u>		<u>65,545</u>	
CREDITORS					
Amounts falling due within one year		<u>26,260</u>		<u>11,687</u>	
NET CURRENT ASSETS			<u>56,238</u>		<u>53,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,057</u>		<u>54,849</u>
PROVISIONS FOR LIABILITIES			<u>3</u>		<u>25</u>
NET ASSETS			<u><u>57,054</u></u>		<u><u>54,824</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>57,044</u>		<u>54,814</u>
SHAREHOLDERS' FUNDS			<u><u>57,054</u></u>		<u><u>54,824</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

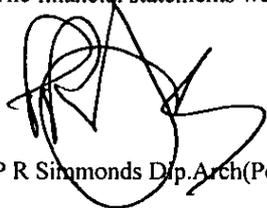
The notes form part of these abbreviated accounts

PRS ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 October 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'P R Simmonds', written over a circular stamp or seal.

P R Simmonds Dip.Arch(Portsmouth) - Director

The notes form part of these abbreviated accounts

PRS ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	9,391
Additions	249
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At 28 February 2009	9,640
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DEPRECIATION	
At 1 March 2008	8,400
Charge for year	421
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At 28 February 2009	8,821
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NET BOOK VALUE	
At 28 February 2009	819
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At 29 February 2008	991
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PRS ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 28 FEBRUARY 2009**

3. CALLED UP SHARE CAPITAL

Authorised:			2009	2008
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>