

**REGISTERED NUMBER: 03626697 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009**

**FOR**

**PRS ASSOCIATES LIMITED**

**TUESDAY**



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**03/11/2009**

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**COMPANIES HOUSE**

**PRS ASSOCIATES LIMITED**

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**for the year ended 28 FEBRUARY 2009**

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**PRS ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 28 FEBRUARY 2009**

**DIRECTOR:** P R Simmonds Dip.Arch(Portsmouth)

**SECRETARY:** J L Simmonds

**REGISTERED OFFICE:** Old Court House  
Ancliff Square  
Avoncliff  
BRADFORD-ON-AVON

**REGISTERED NUMBER:** 03626697 (England and Wales)

**ACCOUNTANT:** G C Barber, Chartered Accountant  
Westcross House  
73 Midford Road  
Bath  
BA2 5RT

**BANKERS:** Lloyds TSB Bank plc  
47 Milsom Street  
Bath

**PRS ASSOCIATES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		819		991
<b>CURRENT ASSETS</b>					
Debtors		32,841		26,497	
Cash at bank		49,657		39,048	
		<u>82,498</u>		<u>65,545</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,260</u>		<u>11,687</u>	
<b>NET CURRENT ASSETS</b>			<u>56,238</u>		<u>53,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>57,057</u>		<u>54,849</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3</u>		<u>25</u>
<b>NET ASSETS</b>			<u><u>57,054</u></u>		<u><u>54,824</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>57,044</u>		<u>54,814</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>57,054</u></u>		<u><u>54,824</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

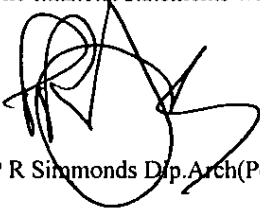
The notes form part of these abbreviated accounts

**PRS ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 October 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'P R Simmonds', written over a circular stamp or seal.

P R Simmonds Dip.Arch(Portsmouth) - Director

The notes form part of these abbreviated accounts

**PRS ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 28 FEBRUARY 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2008	9,391
Additions	249
	<hr/>
At 28 February 2009	9,640
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2008	8,400
Charge for year	421
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At 28 February 2009	8,821
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<b>NET BOOK VALUE</b>	
At 28 February 2009	819
	<hr/>
At 29 February 2008	991
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**PRS ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 28 FEBRUARY 2009**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2009	2008
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>