



ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
PUBLIC MANAGEMENT ASSOCIATES LIMITED

SATURDAY



A43 *A2768UGI*
27/04/2013 #167
COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PUBLIC MANAGEMENT ASSOCIATES LIMITED

COMPANY INFORMATION
for the year ended 31 July 2012

DIRECTORS:

B F Stoten
Ms C S Eden
Ms H Wareing

SECRETARY:

Miss B Bailey

REGISTERED OFFICE

Unit 9
Hatton Technology Park
Dark Lane
Hatton
Warwickshire
CV35 8XB

REGISTERED NUMBER:

02620408 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	564,332	374,528
CURRENT ASSETS			
Debtors		9,319	38,711
Cash at bank		361	6,734
		<u>9,680</u>	<u>45,445</u>
CREDITORS			
Amounts falling due within one year	3	<u>236,672</u>	<u>54,598</u>
NET CURRENT LIABILITIES		<u>(226,992)</u>	<u>(9,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		337,340	365,375
CREDITORS			
Amounts falling due after more than one year	3	(203,523)	(202,917)
PROVISIONS FOR LIABILITIES		-	(1,600)
NET ASSETS		<u>133,817</u>	<u>160,858</u>
CAPITAL AND RESERVES			
Called up share capital	4	128	128
Share premium		29,970	29,970
Revaluation reserve		272,485	77,485
Capital redemption reserve		15,007	15,007
Profit and loss account		<u>(183,773)</u>	<u>38,268</u>
SHAREHOLDERS' FUNDS		<u>133,817</u>	<u>160,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

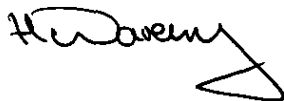
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 April 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'H Wareing', with a stylized flourish at the end.

Ms H Wareing - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the fair value of services provided in the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Under the Financial Reporting Standard for Smaller Entities (effective April 2008) depreciation should be applied to all tangible fixed assets. However, no depreciation is provided on Freehold buildings as the directors maintain the buildings in such a good state of repair that the residual value would be equal to or in excess of cost. The directors plan for a further valuation of the property in 2013.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2011	487,178
Revaluations	195,000
	<u>682,178</u>
At 31 July 2012	<u>682,178</u>
DEPRECIATION	
At 1 August 2011	112,650
Charge for year	5,196
	<u>117,846</u>
At 31 July 2012	<u>117,846</u>
NET BOOK VALUE	
At 31 July 2012	<u>564,332</u>
At 31 July 2011	<u>374,528</u>

3 CREDITORS

Creditors include an amount of £188,651 (2011 - £181,679) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>116,014</u>	<u>127,762</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
128	Ordinary	1	<u>128</u>	<u>128</u>

5 ULTIMATE CONTROLLING PARY

The company was under the control of Mr B Stoten throughout the current and previous period Mr B Stoten is the managing director and majority shareholder

6 PERSONAL GUARANTEE

Mr B Stoten has given a personal guarantee of £25,000 in regard to the bank overdraft and bank loan