

Registered Number 05008695

PSP CARPETS LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	1,700	3,400
		<u>1,700</u>	<u>3,400</u>
Current assets			
Debtors		97,801	86,583
Cash at bank and in hand		398,780	307,966
		<u>496,581</u>	<u>394,549</u>
Creditors: amounts falling due within one year		(162,288)	(129,396)
Net current assets (liabilities)		<u>334,293</u>	<u>265,153</u>
Total assets less current liabilities		<u>335,993</u>	<u>268,553</u>
Total net assets (liabilities)		<u>335,993</u>	<u>268,553</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		335,991	268,551
Shareholders' funds		<u>335,993</u>	<u>268,553</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2015

And signed on their behalf by:

P Palmer, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax. Invoices are raised when the service activity has been completed.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of an asset as follows:

Goodwill 10% Straight line

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	17,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>17,000</u>
Amortisation	
At 1 February 2014	13,600
Charge for the year	1,700
On disposals	-
At 31 January 2015	<u>15,300</u>
Net book values	
At 31 January 2015	<u><u>1,700</u></u>
At 31 January 2014	<u><u>3,400</u></u>

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