

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2014**

**for**

**PV3 Technologies Ltd**

Andertons Liversidge & Co  
Chartered Accountants  
4 Pinders Court  
High Street  
Bawtry  
Doncaster  
South Yorkshire  
DN11 6JA

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For The Year Ended 31 March 2014**

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**PV3 Technologies Ltd**

**Company Information**  
**For The Year Ended 31 March 2014**

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**DIRECTORS:**

Dr D R Hodgson  
N Milligan  
TD Hannevig

**SECRETARY:**

Mrs K Hodgson

**REGISTERED OFFICE:**

12 -14 Percy Street  
Rotherham  
South Yorkshire  
S65 1ED

**REGISTERED NUMBER:**

07553427 (England and Wales)

**ACCOUNTANTS:**

Andertons Liversidge & Co  
Chartered Accountants  
4 Pinders Court  
High Street  
Bawtry  
Doncaster  
South Yorkshire  
DN11 6JA

Abbreviated Balance Sheet  
31 March 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		13,200		17,600
Tangible assets	3		10,261		9,843
			<u>23,461</u>		<u>27,443</u>
<b>CURRENT ASSETS</b>					
Stocks		2,500		-	
Debtors		125,952		16,532	
Cash at bank and in hand		92,409		35,015	
		<u>220,861</u>		<u>51,547</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		65,499		58,727	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>155,362</u>		<u>(7,180)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			178,823		20,263
<b>PROVISIONS FOR LIABILITIES</b>			1,052		469
<b>NET ASSETS</b>			<u>177,771</u>		<u>19,794</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		199		199
Profit and loss account			177,572		19,595
<b>SHAREHOLDERS' FUNDS</b>			<u>177,771</u>		<u>19,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

Dr D R Hodgson - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of work done, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>22,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	4,400
Amortisation for year	<u>4,400</u>
At 31 March 2014	<u>8,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>13,200</u>
At 31 March 2013	<u>17,600</u>

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	14,690
Additions	<u>5,454</u>
At 31 March 2014	<u>20,144</u>
<b>DEPRECIATION</b>	
At 1 April 2013	4,847
Charge for year	<u>5,036</u>
At 31 March 2014	<u>9,883</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>10,261</u>
At 31 March 2013	<u>9,843</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
199	Ordinary Shares	£1	<u>199</u>	<u>199</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.