

REGISTERED NUMBER: 2957122 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2009
for
Putlock Chimney Systems Limited**

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Putlock Chimney Systems Limited (Registered number: 2957122)

**Abbreviated Balance Sheet
31 July 2009**

	Notes	31.7.09 £	31.7.08 £
FIXED ASSETS			
Tangible assets	2	69,370	62,637
CURRENT ASSETS			
Stocks		29,000	29,000
Debtors		182,841	159,473
Cash at bank		15,805	-
		<u>227,646</u>	<u>188,473</u>
CREDITORS			
Amounts falling due within one year	3	<u>111,880</u>	<u>101,025</u>
NET CURRENT ASSETS		<u>115,766</u>	<u>87,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,136</u>	<u>150,085</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(6,412)
PROVISIONS FOR LIABILITIES		<u>(5,140)</u>	<u>(2,028)</u>
NET ASSETS		<u><u>179,996</u></u>	<u><u>141,645</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>179,896</u>	<u>141,545</u>
SHAREHOLDERS' FUNDS		<u><u>179,996</u></u>	<u><u>141,645</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Putlock Chimney Systems Limited (Registered number: 2957122)

Abbreviated Balance Sheet - continued
31 July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3.11.09 and were signed on its behalf by:



.....
G Puttock - Director

The notes form part of these abbreviated accounts

Putlock Chimney Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Putlock Chimney Systems Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	182,641
Additions	27,896
	<u>210,537</u>
At 31 July 2009	210,537
DEPRECIATION	
At 1 August 2008	120,004
Charge for year	21,163
	<u>141,167</u>
At 31 July 2009	141,167
NET BOOK VALUE	
At 31 July 2009	<u>69,370</u>
At 31 July 2008	<u>62,637</u>

3. CREDITORS

Creditors include an amount of £6,412 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.09 £	31.7.08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year goods were sold at open market value to Adept Precision Sheetmetal Limited, a company of which K Lock is a director, totalling £291 (2008: £1,155). A year end balance of £67 (2008 : £59) is included within trade debtors.

During the year goods were purchased at open market value from Adept Precision Sheetmetal Limited totalling £34,108 (2008: £25,173). A year end balance of £9,481 (2008: £5,534) is included within trade creditors. Management charges totalling £6,000 (2008: £6,000) were also paid to Adept Precision Sheetmetal during the course of the year.

During the year, rent of £29,000 (2008: £24,000) was paid to Adept Precision Sheetmetal Limited.

6. ULTIMATE CONTROLLING PARTY

Mr G M Puttock is the ultimate controlling party by virtue of his majority shareholding.