

PYXIS SOFTWARE LTD
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 30 APRIL 2014



PYXIS SOFTWARE LTD

COMPANY INFORMATION

DIRECTORS : Andrew Wood
Mary Socha

SECRETARY : Mary Socha

REGISTERED OFFICE : 30 Churchill Grove Heckmondwike West Yorkshire WF16 0BW

REGISTERED NUMBER : 2927397

ACCOUNTANTS : Account Direct Limited
Elsinore House
43 Buckingham Street
Aylesbury
Bucks
HP20 2NQ

PYXIS SOFTWARE LTD

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30 April 2014.

PRINCIPAL ACTIVITY

The principal activity of the company is that of computer consultancy.

DIRECTOR

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

Name	Class of Capital	2014	2013
Andrew Wood	Ordinary shares of £1 each	950	950
Mary Socha	Ordinary shares of £1 each	50	50

DIRECTOR'S RESPONSIBILITY

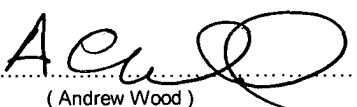
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF PREPARATION

In preparing this report, the directors have taken advantage of special provisions applicable to companies subject to the small companies regime.

→  Director
(Andrew Wood)

Dated : → 12/09/14 →

PYXIS SOFTWARE LTD

PROFIT & LOSS ACCOUNT YEAR ENDED 30 APRIL 2014

	Notes	2014 £	2013 £
TURNOVER	2	<u>80,688</u>	<u>70,859</u>
GROSS PROFIT		80,688	70,859
Administrative Expenses		<u>78,245</u>	<u>71,520</u>
OPERATING PROFIT		2,443	(661)
Net Interest		<u>44</u>	<u>138</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,487	(523)
Tax on profit on ordinary activities	3	<u>330</u>	<u>63</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>2,157</u>	<u>(586)</u>

CONTINUING OPERATIONS

Turnover and operating profit is derived wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial periods.

PYXIS SOFTWARE LTD

BALANCE SHEET AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible Assets	4		213		540
CURRENT ASSETS					
Debtors	5	11,954		6,426	
Cash at Bank		<u>10,400</u>		<u>7,528</u>	
		22,354		13,954	
CREDITORS : Amounts falling due within one year	6	<u>11,117</u>		<u>5,136</u>	
NET CURRENT ASSETS			11,237		8,818
PROVISIONS FOR LIABILITIES AND CHARGES:					
Deferred Taxation	3		<u>(43)</u>		<u>(108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,407</u>		<u>9,250</u>
CAPITAL AND RESERVES					
Called up Share Capital	7		1,000		1,000
Profit and Loss Account	8		<u>10,407</u>		<u>8,250</u>
Shareholder's Funds	9		<u>11,407</u>		<u>9,250</u>

EXEMPTION FROM AUDIT

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Director's responsibilities

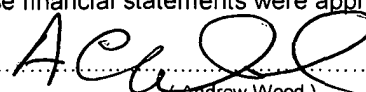
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES

In preparing these financial statements the directors have taken advantage of the United Kingdom Financial Reporting Standard for Smaller Entities (Effective 6 April 2008), and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved on 12/09/14

→  Director
(Andrew Wood)

PYXIS SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the re-valuation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective 6 April 2008.

The principal accounting policies are set out below :

Turnover

Turnover represents gross invoiced sales of service, plus work in progress for which the company has a right to receive consideration, less value added tax paid at the appropriate percentage under the Flat Rate VAT Scheme.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% on cost
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Pensions

The company operates an Inland Revenue approved defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. All contributions paid in the year (see note 2 below) have been charged in the Profit and Loss Account.

Deferred Taxation

The company provides for deferred taxation in respect of all unreversed differences arising between accounting and taxable profits. No provision is made for taxation on permanent differences or on revaluation of fixed assets, except where there is a binding contract for sale at the year end and the asset has been revalued to selling price.

PYXIS SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2014

2 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the one principal activity of the company. The profit on ordinary activities is stated after :

	2014	2013
	£	£
Pension contributions	6,000	6,000
Depreciation	327	327
Director's emoluments	68,955	62,771
During the period 1 Director received emoluments (2013 - 1)		

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is based on the profit for the year and represents:

	2014	2013
	£	£
Deferred Taxation	(65)	63
	<u>330</u>	<u>63</u>

Deferred Taxation is a provision for Corporation Tax on the timing difference between accounting and tax treatment of depreciation on fixed assets.

4 TANGIBLE FIXED ASSETS

	Computer equipment £	Motor vehicle £	Office equipment £	Other assets £	Total £
Cost					
As at 1 May 2013	9,163	0	459	0	9,622
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
As at 30 April 2014	<u>9,163</u>	<u>0</u>	<u>459</u>	<u>0</u>	<u>9,622</u>
Depreciation					
As at 1 May 2013	(8,623)	0	(459)	0	(9,082)
Provided in the year	(327)	0	0	0	(327)
Disposals	0	0	0	0	0
As at 30 April 2014	<u>(8,950)</u>	<u>0</u>	<u>(459)</u>	<u>0</u>	<u>(9,409)</u>
Net book value as at 30 April 2014	<u>213</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>213</u>
Net book value as at 30 April 2013	<u>540</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>540</u>

PYXIS SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2014

5 DEBTORS

	2014	2013
	£	£
Trade debtors	7,128	5,670
Work completed awaiting invoicing at period end	0	756
Other debtors	<u>4,826</u>	<u>0</u>
	<u>11,954</u>	<u>6,426</u>

Other debtors includes the overdrawn balance on the Director's Loan Account of £ 4,826 (2013 £ NIL).

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Social security and other taxes	5,682	4,995
Other creditors	0	141
Accruals	<u>5,040</u>	<u>0</u>
	<u>11,117</u>	<u>5,136</u>

PYXIS SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2014

7 SHARE CAPITAL

	2014 £	2013 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

8 MOVEMENT IN RESERVES

	2014 £	2013 £
Profit and Loss Account		
As at 01 May 2013	8,250	8,836
Profit for period after taxation	2,157	(586)
	<u>10,407</u>	<u>8,250</u>
Dividends Paid	-	-
	<u>10,407</u>	<u>8,250</u>
As at 30 April 2014	<u>10,407</u>	<u>8,250</u>

9 MOVEMENT IN SHAREHOLDER'S FUNDS

	2,014 £	2,013 £
Profit for period after taxation	<u>2,157</u>	<u>(586)</u>
	<u>2,157</u>	<u>(586)</u>
Opening shareholder's funds	<u>9,250</u>	<u>9,836</u>
Closing shareholders' funds	<u>11,407</u>	<u>9,250</u>

10 ULTIMATE CONTROL OF THE COMPANY

The company is controlled by the directors named on the Report of the Directors on page 3.

PYXIS SOFTWARE LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2014

11 TAX LOSSES

	2014 £	2013 £
At the end of the period the company has unrelieved tax losses amounting to	0	838
	<hr/>	<hr/>
Deferred Taxation attributable to these losses amounts to	0	108
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