

Registered number
06185965
England and Wales

Q-Val Ltd
Unaudited Report and Accounts
31 March 2011

H W Westernshare Limited
Sterling House
5 Buckingham Place
High Wycombe
Bucks
HP13 5HQ

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COMPANIES HOUSE

Q-Val Ltd (Registered number: 06185965)
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for the year ended 31 March 2011

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Q-Val Ltd (Registered number: 06185965)
Director's Report
for the year ended 31 March 2011

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2011

Principal activities

The Company's principal activity is Business Consultancy

Director

The director in office in the year was as follows

Mark Kershaw

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed

A handwritten signature in black ink, appearing to read 'Janet Kershaw', written in a cursive style.

Mrs Janet Kershaw
Secretary

Approved 19 August 2011

Q-Val Ltd (Registered number: 06185965)
Director's Responsibilities
for the year ended 31 March 2011

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

**Q-Val Ltd (Registered number: 06185965)
Chartered Accountants' Report
for the year ended 31 March 2011**

**Chartered Accountants' Report to the directors on the unaudited
financial statements of Q-Val Ltd**

In accordance with the engagement letter dated 17 March 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**H W Westernshare Ltd
Chartered Accountants**

Sterling House
5 Buckingham Place
High Wycombe
Bucks
HP13 5HQ

Date 19 August 2011

Q-Val Ltd (Registered number: 06185965)
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		70,842	71,053
Gross profit		70,842	71,053
Administrative expenses		(20,739)	(11,097)
Other operating income		3,490	3,150
Operating profit		53,593	63,106
Other interest receivable and similar income		7	-
Profit on ordinary activities before taxation		53,600	63,106
Tax on profit or loss on ordinary activities	3	(11,255)	(13,289)
Profit for the financial year		42,345	49,817

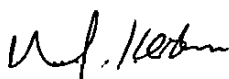
Q-Val Ltd (Registered number: 06185965)
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Current assets			
Cash at bank and in hand		59,562	57,174
Creditors amounts falling due within one year	5	(27,143)	(24,193)
Net current assets		32,419	32,981
Total assets less current liabilities		32,419	32,981
Net assets		32,419	32,981
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	32,319	32,881
Shareholders' funds		32,419	32,981

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors


Mark Kershaw
Director

Approved by the board 19 August 2011

Q-Val Ltd (Registered number: 06185965)
Notes to the Financial Statements
for the year ended 31 March 2011

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

2 Directors' remuneration	2011	2010
	£	£
Remuneration (including company contributions to money purchase pension schemes)	17,720	5,720
3 Tax on profit on ordinary activities		
The taxation charge is based on the taxable profit for the year and comprises		
	2011	2010
	£	£
Current tax		
UK corporation tax	11,255	13,252
Adjustment in respect of prior period tax	-	37
Tax on profit on ordinary activities	<u>11,255</u>	<u>13,289</u>
4 Dividends		
Dividends of £42,906 (2010 £42,500) have been paid in the year		
5 Creditors, amounts falling due within one year	2011	2010
	£	£
Taxation and social security	13,232	15,134
Directors loan	12,601	7,749
Accruals and deferred income	1,310	1,310
	<u>27,143</u>	<u>24,193</u>
6 Share capital - equity shares	2011	2011
	No Shares	£
Allotted, called up fully paid share capital		
Ordinary Shares of £1 each	100	<u>100</u>
7 Reserves		
		Profit and Loss Account
		£
Brought forward		32,880
Profit for the financial year		42,345
Dividends		(42,906)
		<u>32,319</u>

Dividends Allotted as follows -
Mr Mark Kershaw - £34,325

Q-Val Ltd (Registered number: 06185965)
Notes to the Financial Statements - continued
for the year ended 31 March 2011

8 Pension commitments

An Aviva Personal Pension Scheme was started

An initial sum of £10,000 was paid into the pension fund, followed by monthly payments of £500