

Registered number
06185965
England and Wales

Q-Val Ltd
Unaudited Report and Accounts
31 March 2010

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COMPANIES HOUSE

Westernshare Limited
Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

Q-Val Ltd (Registered number: 06185965)
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for the year ended 31 March 2010

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Q-Val Ltd (Registered number: 06185965)
Director's Report
for the year ended 31 March 2010

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2010

Principal activities

The Company's principal activity is Business Consultancy

Director

The director in office in the year was as follows

Mark Kershaw

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed

X 
Mrs Janet Kershaw
Secretary

X

Approved 30 July 2010

Q-Val Ltd (Registered number: 06185965)
Director's Responsibilities
for the year ended 31 March 2010

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

**Q-Val Ltd (Registered number: 06185965)
Chartered Accountants' Report
for the year ended 31 March 2010**

**Chartered Accountants' Report to the directors on the unaudited
financial statements of Q-Val Ltd**

In accordance with the engagement letter dated 17 March 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

Date 30 July 2010

Q-Val Ltd (Registered number: 06185965)
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		71,053	73,390
Gross profit		71,053	73,390
Administrative expenses		(11,097)	(11,765)
Other operating income		3,150	2,819
Operating profit		63,106	64,444
Other interest receivable and similar income	3	-	944
Profit on ordinary activities before taxation		63,106	65,388
Tax on profit or loss on ordinary activities	4	(13,289)	(13,695)
Profit for the financial year		49,817	51,693


Q-Val Ltd (Registered number: 06185965)
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Cash at bank and in hand		57,174	45,276
Creditors amounts falling due within one year	6	(24,193)	(19,612)
Net current assets		32,981	25,664
Total assets less current liabilities		32,981	25,664
Net assets		32,981	25,664
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	32,881	25,564
Shareholders' funds		32,981	25,664

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



Mark Kershaw
Director

Approved by the board 30 July 2010

Q-Val Ltd (Registered number: 06185965)
Notes to the Financial Statements
for the year ended 31 March 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

2	Directors' remuneration	2010	2009
		£	£
	Remuneration	5,720	5,435
3	Interest receivable and similar income	2010	2009
		£	£
	Deposit account interest	-	944
		<u>-</u>	<u>944</u>
4	Tax on profit on ordinary activities		
	The taxation charge is based on the taxable profit for the year and comprises	2010	2009
		£	£
	Current tax		
	UK corporation tax	13,252	13,695
	Adjustment in respect of prior period tax	37	-
	Tax on profit on ordinary activities	<u>13,289</u>	<u>13,695</u>
5	Dividends		
	Dividends of £42,500 (2009 £37,500) have been paid in the year		
6	Creditors amounts falling due within one year	2010	2009
		£	£
	Taxation and social security	15,134	15,418
	Directors loan	7,749	3,044
	Accruals and deferred income	1,310	1,150
		<u>24,193</u>	<u>19,612</u>
7	Share capital - equity shares	2010	2009
		No. Shares	£
	Allotted, called up fully paid share capital		
	Ordinary Shares of £1 each	100	<u>100</u>
8	Reserves		
			Profit and Loss Account
			£
	Brought forward		25,564
	Profit for the financial year		49,817
	Dividends		(42,500)
			<u>32,881</u>

Q-Val Ltd (Registered number: 06185965)
Notes to the Financial Statements - continued
for the year ended 31 March 2010

**Profit
and Loss
Account
£**

Dividends Allotted as follows -
Mr Mark Kershaw - £34,000
Mrs Janet Kershaw - £8,500