

Registered number:
06185965
England and Wales

Q-Val Ltd
Unaudited Report and Accounts
31 March 2009

Westernshare Limited
Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

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Q-Val Ltd
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for the year ended 31 March 2009

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Q-Val Ltd
Director's Report
for the year ended 31 March 2009

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2009.

Director

The director in office in the year and his interests in the company's issued share capital on 31 March 2009 was as follows:

	31 March 2009	1 April 2008
Ordinary Shares of £1 each		
Mark Kershaw	80	80

There have been no changes in directorship between the end of the year and the dates of this report.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed

X  X
.....
Mrs Janet Kershaw
Secretary

Approved : 6 July 2009

Q-Val Ltd
Director's Responsibilities
for the year ended 31 March 2009

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Q-Val Ltd
Accountants' Report
for the year ended 31 March 2009

**Accountants' Report to the directors on the unaudited
financial statements of Q-Val Ltd**

In accordance with the engagement letter dated 17 March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

Date: 06 July 2009

Q-Val Ltd
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		73,390	66,618
Gross profit		73,390	66,618
Administrative expenses		(11,765)	(9,170)
Other operating income		2,819	3,406
Operating profit		64,444	60,854
Other interest receivable and similar income	3	944	704
Profit on ordinary activities before taxation		65,388	61,558
Tax on profit or loss on ordinary activities	4	(13,695)	(12,312)
Profit for the financial year		51,693	49,246

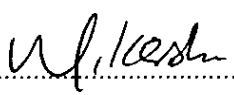
Q-Val Ltd
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	6	-	461
Cash at bank and in hand		45,276	24,873
		<u>45,276</u>	<u>25,334</u>
Creditors: amounts falling due within one year	7	(19,612)	(13,863)
Net current assets		<u>25,664</u>	<u>11,471</u>
Total assets less current liabilities		<u>25,664</u>	<u>11,471</u>
Net assets		<u>25,664</u>	<u>11,471</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	25,564	11,371
Shareholders' funds		<u>25,664</u>	<u>11,471</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors



 Mark Kershaw
 Director

Approved by the board: 6 July 2009

Q-Val Ltd
Notes to the Financial Statements
for the year ended 31 March 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2007).

2 Directors' emoluments	2009	2008	
	£	£	
Emoluments	5,435	5,220	
3 Interest receivable and similar income:	2009	2008	
	£	£	
Deposit account interest	944	704	
	<u>944</u>	<u>704</u>	
4 Tax on profit on ordinary activities			
The taxation charge is based on the taxable profit for the year and comprises:	2009	2008	
	£	£	
Current tax:			
UK corporation tax	13,695	12,312	
Adjustment in respect of prior period tax	-	-	
Tax on profit on ordinary activities	<u>13,695</u>	<u>12,312</u>	
5 Dividends			
Dividends of £37,500 (2008: £37,875) have been paid in the year.			
6 Debtors	2009	2008	
	£	£	
Other debtors	-	461	
	<u>-</u>	<u>461</u>	
7 Creditors: amounts falling due within one year	2009	2008	
	£	£	
Taxation and social security	15,418	12,312	
Directors loan	3,044	401	
Accruals and deferred income	1,150	1,150	
	<u>19,612</u>	<u>13,863</u>	
8 Share capital - equity shares	2009	2009	2008
	No. Shares	£	£
Authorised share capital:			
Ordinary Shares of £1 each	100	<u>100</u>	<u>100</u>
Allotted, called up fully paid share capital:			
Ordinary Shares of £1 each	100	<u>100</u>	<u>100</u>

Q-Val Ltd
Notes to the Financial Statements - continued
for the year ended 31 March 2009

9 Reserves

	Profit and Loss Account £
Brought forward	11,371
Profit for the financial year	51,693
Dividends	(37,500)
	<u>25,564</u>