

Company Registration No 5408392 (England and Wales)

PROTRADE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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PROTRADE LIMITED

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PROTRADE LIMITED

INDEPENDENT AUDITORS' REPORT TO PROTRADE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Protrade Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Hunt FCA (Senior Statutory Auditor)
for and on behalf of Clear & Lane
Chartered Accountants
Statutory Auditor

340 Melton Road
Leicester
LE4 7SL

28 September 2010

PROTRADE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		5,548		7,633
Investments	2		60,000		-
			<u>65,548</u>		<u>7,633</u>
Current assets					
Debtors		464,092		476,574	
Cash at bank and in hand		65,484		118,180	
		<u>529,576</u>		<u>594,754</u>	
Creditors' amounts falling due within one year		<u>(648,519)</u>		<u>(671,606)</u>	
Net current liabilities			<u>(118,943)</u>		<u>(76,852)</u>
Total assets less current liabilities			<u>(53,395)</u>		<u>(69,219)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(54,395)</u>		<u>(70,219)</u>
Shareholders' funds			<u>(53,395)</u>		<u>(69,219)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on *27th September 2010*.



S D Lovatt
Director

Company Registration No 5408392

PROTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working requirements through a loan account with its parent company D I P T Limited

D I P T Limited, which supplies the company with purchases for resale and a recharge of central overheads has made a long term commitment to support the company. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% straight line
Fixtures, fittings & equipment	15 - 20% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

PROTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2009	12,363	-	12,363
Additions	75	60,000	60,075
At 31 December 2009	12,438	60,000	72,438
Depreciation			
At 1 January 2009	4,730	-	4,730
Charge for the year	2,160	-	2,160
At 31 December 2009	6,890	-	6,890
Net book value			
At 31 December 2009	5,548	60,000	65,548
At 31 December 2008	7,633	-	7,633

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Derbyshire Industrial Sales Limited	England and Wales	Ordinary	75.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial period were as follows

		Capital and reserves 2009 £	Loss for the 9 months to 31 December 2009 £
Derbyshire Industrial Sales Limited	Principal activity Sale, hire and servicing of industrial power tools and equipment	64,136	(501)

PROTRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009 £	2008 £
	Authorised		
	900 Ordinary 'A' shares of £1 each	900	900
	100 Ordinary 'B' shares of £1 each	100	100
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	900 Ordinary 'A' shares of £1 each	900	900
	100 Ordinary 'B' shares of £1 each	100	100
		<u>1,000</u>	<u>1,000</u>

4 Related party relationships and transactions

Other transactions

The company purchased goods totalling £1,874,282 and was levied management charges totalling £478,100 by its parent company D I P T Limited in 2009. At 31 December 2009 the company owed D I P T Limited £581,389.

The company owed £54,962 to its subsidiary, Derbyshire Industrial Sales Limited at 31 December 2009.