

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012
FOR
QHP (UK) LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2012

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QHP (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2012

DIRECTOR: S C Cook

SECRETARY: Mrs C M Cook

REGISTERED OFFICE: 1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 07396079 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: Lloyds TSB
30 High Street
Coventry
West Midlands
CV1 5LX

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>7,792</u>		<u>10,514</u>
			13,792		18,514
CURRENT ASSETS					
Debtors		-		1,383	
Cash at bank		<u>34,532</u>		<u>20,189</u>	
		34,532		21,572	
CREDITORS					
Amounts falling due within one year		<u>20,929</u>		<u>18,170</u>	
NET CURRENT ASSETS			<u>13,603</u>		<u>3,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,395		21,916
CREDITORS					
Amounts falling due after more than one year			(6,417)		(9,167)
PROVISIONS FOR LIABILITIES			<u>(1,558)</u>		<u>(2,103)</u>
NET ASSETS			<u>19,420</u>		<u>10,646</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>19,220</u>		<u>10,446</u>
SHAREHOLDERS' FUNDS			<u>19,420</u>		<u>10,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th March 2013 and were signed by:

S C Cook - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011 and 31st October 2012	<u>10,000</u>
AMORTISATION	
At 1st November 2011	2,000
Amortisation for year	<u>2,000</u>
At 31st October 2012	<u>4,000</u>
NET BOOK VALUE	
At 31st October 2012	<u>6,000</u>
At 31st October 2011	<u>8,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011 and 31st October 2012	<u>14,081</u>
DEPRECIATION	
At 1st November 2011	3,567
Charge for year	<u>2,722</u>
At 31st October 2012	<u>6,289</u>
NET BOOK VALUE	
At 31st October 2012	<u>7,792</u>
At 31st October 2011	<u>10,514</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

5. TRANSACTIONS WITH DIRECTOR

The director has signified that their director current account has always been kept in credit and they will not charge any interest on the monies held in their director current account.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr Cook (Director) who holds 100% of ordinary issued share capital

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
QHP (UK) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of QHP (UK) Limited for the year ended 31st October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of QHP (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of QHP (UK) Limited and state those matters that we have agreed to state to the director of QHP (UK) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that QHP (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of QHP (UK) Limited. You consider that QHP (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of QHP (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Armstrongs
Chartered Accountants and Business Advisors
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

27th March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.