

Registered number
04894169

Qbic Technologies Limited

Abbreviated Accounts

30 September 2011



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✓ **Qbic Technologies Limited**

Registered number: 04894169

**Abbreviated Balance Sheet
as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,147	2,869
Current assets			
Debtors		80,351	25,849
Cash at bank and in hand		<u>786</u>	<u>13,191</u>
		81,137	39,040
Creditors: amounts falling due within one year		<u>(44,627)</u>	<u>(11,565)</u>
Net current assets		36,510	27,475
Net assets		<u>38,657</u>	<u>30,344</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		38,557	30,244
Shareholders' funds		<u>38,657</u>	<u>30,344</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Brewer
Director



Approved by the board on 24 January 2012

Qbic Technologies Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 October 2010	9,710
At 30 September 2011	9,710

Depreciation

At 1 October 2010	6,841
Charge for the year	722
At 30 September 2011	7,563

Net book value

At 30 September 2011	2,147
At 30 September 2010	2,869

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100