

Registered Number: 06050655

England and Wales

Quality Home Improvements NW Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Quality Home Improvements NW Ltd
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Quality Home Improvements NW Ltd
Accountants' Report
For the year ended 31 March 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgemans
23 Bridgeman Terrace
Wigan
Lancashire
WN1 1SX

Registered Number :06050655

Quality Home Improvements NW Ltd
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	12,000	14,400
Tangible assets	3	666	907
		12,666	15,307
Current assets			
Stocks		3,545	3,442
Debtors		1,830	9,176
		5,375	12,618
Creditors: amounts falling due within one year		(29,353)	(26,704)
Net current liabilities		(23,978)	(14,086)
Total assets less current liabilities		(11,312)	1,221
Net assets/liabilities		(11,312)	1,221
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(11,314)	1,219
Shareholders funds		(11,312)	1,221

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr JP Reece Director

Date approved by the board: 01 September 2012

Quality Home Improvements NW Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of six years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
Motor Vehicles	25 Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Quality Home Improvements NW Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2011	24,000
At 31 March 2012	24,000
Amortisation	
At 01 April 2011	9,600
Charge for year	2,400
At 31 March 2012	12,000
Net Book Values	
At 31 March 2012	12,000
At 31 March 2011	14,400

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2011	2,700
At 31 March 2012	2,700
Depreciation	
At 01 April 2011	1,793
Charge for year	241
At 31 March 2012	2,034
Net book values	
At 31 March 2012	666
At 31 March 2011	907

4 Share capital

	2012	2011
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.