

**QUALITY SERVICE STANDARDS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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<b>QUALITY SERVICE STANDARDS LIMITED</b>
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**COMPANY INFORMATION**

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**DIRECTORS**

S Vickers  
A Neave  
M Purdie  
P S Weltenius (resigned 19 December 2014)

**COMPANY SECRETARY**

P J Swindon

**REGISTERED NUMBER**

03804633

**REGISTERED OFFICE**

Tangent House  
62 Exchange Road  
Watford  
Herts  
WD18 0TG

**ACCOUNTANTS**

Wellers  
1 Vincent Square  
London  
SW1P 2PN

<b>QUALITY SERVICE STANDARDS LIMITED</b>
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**QUALITY SERVICE STANDARDS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the financial statements for the year ended 31 December 2014.

**PRINCIPAL ACTIVITIES**

The principal activities of the company are the provision of quality assessment services to the removals industry.

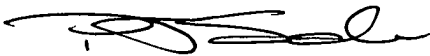
**DIRECTORS**

The directors who served during the year were:

S Vickers  
A Neave  
M Purdie  
P S Weltenius (resigned 19 December 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....  
**P J Swindon**  
Secretary

Date: 9<sup>TH</sup> APRIL 2015

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## QUALITY SERVICE STANDARDS LIMITED

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### REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF QUALITY SERVICE STANDARDS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quality Service Standards Limited for the year ended 31 December 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of directors of Quality Service Standards Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Quality Service Standards Limited and state those matters that we have agreed to state to the Board of directors of Quality Service Standards Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quality Service Standards Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Quality Service Standards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Quality Service Standards Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Quality Service Standards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Wellers**  
1 Vincent Square  
London  
SW1P 2PN

Date: 14/4/15

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**QUALITY SERVICE STANDARDS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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	Note	2014 £	2013 £
<b>TURNOVER</b>	1	<b>248,123</b>	<b>188,562</b>
Cost of sales		<b>(180,940)</b>	<b>(146,620)</b>
<b>GROSS PROFIT</b>		<b>67,183</b>	<b>41,942</b>
Administrative expenses		<b>(66,697)</b>	<b>(41,757)</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>486</b>	<b>185</b>
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>	7	<b>486</b>	<b>185</b>

The notes on pages 5 to 7 form part of these financial statements.

<b>QUALITY SERVICE STANDARDS LIMITED</b>
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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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	Note	2014 £	2013 £
<b>TURNOVER</b>	1	<b>248,123</b>	<b>188,562</b>
Cost of sales		<u>(180,940)</u>	<u>(146,620)</u>
<b>GROSS PROFIT</b>		<b>67,183</b>	<b>41,942</b>
Administrative expenses		<u>(66,697)</u>	<u>(41,757)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>486</b>	<b>185</b>
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	7	<u><b>486</b></u>	<u><b>185</b></u>

The notes on pages 5 to 7 form part of these financial statements.

**QUALITY SERVICE STANDARDS LIMITED**  
**REGISTERED NUMBER: 03804633**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	2013 £
<b>CURRENT ASSETS</b>				
Debtors	4	86,364	68,266	
Cash at bank		28,706	22,203	
		<u>115,070</u>	<u>90,469</u>	
<b>CREDITORS: amounts falling due within one year</b>				
	5	<u>(146,803)</u>	<u>(122,688)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(31,733)</b>	<b>(32,219)</b>
<b>NET LIABILITIES</b>			<b>(31,733)</b>	<b>(32,219)</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	6		2	2
Profit and loss account	7		<u>(31,735)</u>	<u>(32,221)</u>
<b>SHAREHOLDERS' DEFICIT</b>	8		<b>(31,733)</b>	<b>(32,219)</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**S Vickers**  
 Director

Date: **9<sup>th</sup> April 2015**

The notes on pages 5 to 7 form part of these financial statements.



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**QUALITY SERVICE STANDARDS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Going concern**

The parent company has agreed to support the company financially for the foreseeable future.

The company's directors have agreed not to pay any further dividends until the balance sheet is in a net asset position.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**2. PROFIT**

During the year, no director received any emoluments (2013 - £NIL).

**3. TAXATION**

	2014 £	2013 £
UK corporation tax charge on profit for the year	-	-

**Factors that may affect future tax charges**

At the balance sheet date, there are losses carried forward of £21,068 (2013: £44,168), to be utilised against future profits of the company.

**4. DEBTORS**

	2014 £	2013 £
Trade debtors	84,960	63,471
Prepayments	1,404	1,873
Taxation and social security	-	2,922
	<u>86,364</u>	<u>68,266</u>

<b>QUALITY SERVICE STANDARDS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**5. CREDITORS:**

**Amounts falling due within one year**

	2014 £	2013 £
Trade creditors	17,514	14,382
Amounts owed to group undertakings	116,661	102,607
Other taxation and social security	5,459	-
Other creditors	7,169	5,699
	146,803	122,688

**6. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	2	2

**7. RESERVES**

	Profit and loss account £
At 1 January 2014	(32,221)
Profit for the financial year	486
	(31,735)
At 31 December 2014	

**8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT**

	2014 £	2013 £
Opening shareholders' deficit	(32,219)	(32,404)
Profit for the financial year	486	185
	(31,733)	(32,219)
Closing shareholders' deficit		

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<b>QUALITY SERVICE STANDARDS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**9. RELATED PARTY TRANSACTIONS**

Included within creditors falling due within one year is an amount of £116,661 (2013: £102,607) owing to the ultimate parent undertaking. No interest is accruing on this balance and there are no formal repayment terms in place.

At the balance sheet date, debtors included an amount of £64,630 (2013: £48,538) owed by the ultimate parent undertaking.

In both the current and prior year the company provided supplies in the normal course of business to companies in which certain directors have a controlling interest. No such transactions are considered to be material.

**10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking is The British Association of Removers Limited, a company limited by guarantee and a company registered in Great Britain.