

QUALITY SERVICE STANDARDS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

QUALITY SERVICE STANDARDS LIMITED

COMPANY INFORMATION

DIRECTORS	D J Trenchard J R Luxford (resigned 13 May 2011) S Vickers A Neave M Purdie (appointed 13 May 2011)
COMPANY SECRETARY	J Falkner
COMPANY NUMBER	03804633
REGISTERED OFFICE	Tangent House 62 Exchange Road Watford Herts WD18 0TG
ACCOUNTANTS	Wellers 1 Vincent Square London SW1P 2PN

QUALITY SERVICE STANDARDS LIMITED

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QUALITY SERVICE STANDARDS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activities of the company are the provision of quality assessment services to the removals industry

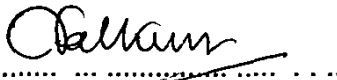
DIRECTORS

The directors who served during the year were

D J Trenchard
J R Luxford (resigned 13 May 2011)
S Vickers
A Neave
M Purdie (appointed 13 May 2011)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



.....
J Falkner
Secretary

Date 20/04/12

QUALITY SERVICE STANDARDS LIMITED

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF QUALITY SERVICE STANDARDS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quality Service Standards Limited for the year ended 31 December 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of directors of Quality Service Standards Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Quality Service Standards Limited and state those matters that we have agreed to state to them in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quality Service Standards Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Quality Service Standards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Quality Service Standards Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Quality Service Standards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wellers

1 Vincent Square
London
SW1P 2PN

Date 26th April 2012

QUALITY SERVICE STANDARDS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Note	2011 £	2010 £
TURNOVER	1	139,515	141,969
Cost of sales		(105,609)	(106,082)
GROSS PROFIT		33,906	35,887
Administrative expenses		(72,395)	(41,430)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(38,489)	(5,543)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR	7	(38,489)	(5,543)

The notes on pages 5 to 7 form part of these financial statements

QUALITY SERVICE STANDARDS LIMITED
REGISTERED NUMBER: 03804633

BALANCE SHEET
AS AT 31 DECEMBER 2011


	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Stocks		2,208		1,985	
Debtors	4	26,957		17,064	
Cash at bank		5,909		8,957	
		<u>35,074</u>		<u>28,006</u>	
CREDITORS: amounts falling due within one year	5	<u>(70,946)</u>		<u>(25,389)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(35,872)</u>		<u>2,617</u>
NET ASSETS			<u>(35,872)</u>		<u>2,617</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account	7		(35,874)		2,615
SHAREHOLDERS' (DEFICIT)/FUNDS	8		<u>(35,872)</u>		<u>2,617</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20/04/12



S Vickers
 Director

The notes on pages 5 to 7 form part of these financial statements

QUALITY SERVICE STANDARDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2. LOSS

During the year, no director received any emoluments (2010 - £NIL)

3. TAXATION

	2011 £	2010 £
UK corporation tax charge on loss for the year	-	-

4. DEBTORS

	2011 £	2010 £
Trade debtors	22,718	11,408
Prepayments	1,227	3,312
Taxation and social security	3,012	2,344
	<u>26,957</u>	<u>17,064</u>

**5. CREDITORS:
Amounts falling due within one year**

	2011 £	2010 £
Trade creditors	20,198	14,546
Amounts owed to group undertakings	47,088	10,093
Other creditors	3,660	750
	<u>70,946</u>	<u>25,389</u>

QUALITY SERVICE STANDARDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

6. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. RESERVES

	Profit and loss account £
At 1 January 2011	2,615
Loss for the year	(38,489)
At 31 December 2011	<u>(35,874)</u>

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Opening shareholders' funds	2,617	8,160
Loss for the year	(38,489)	(5,543)
Closing shareholders' (deficit)/funds	<u>(35,872)</u>	<u>2,617</u>

9. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is The British Association of Removers, a company limited by guarantee and a company registered in Great Britain

10. RELATED PARTIES

Transactions with those whom the company considers to be related parties are summarised as follows

TRANSACTIONS WITH DIRECTORS

The names of the company's directors are set out in the directors' report. These directors are considered to be its key management for the purposes of Financial Reporting Standard 8 *Related Parties*. The names of the directors of British Association of Removers Limited are set out in the report and accounts of that company.

In both the current and prior year the company provided supplies in the normal course of business to companies in which certain directors have a controlling interest. No such transactions are considered to be material.

QUALITY SERVICE STANDARDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

11. GOING CONCERN

The parent company has agreed to support the company financially for the foreseeable future

The company's directors have agreed not to pay any further dividends until the balance sheet is in a net asset position