

Registered Number 03249445

QUANTUM SECURITIES LIMITED

Abbreviated Accounts

31 January 2008

QUANTUM SECURITIES LIMITED

Registered Number 03249445

Balance Sheet as at 31 January 2008

	Notes	2008	2007
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	271,066	3,192,223
Investments	3	<u>648,557</u>	<u>648,557</u>
Total fixed assets		919,623	3,840,780
Current assets			
Stocks		0	0
Debtors		311,426	0
Investments		0	0
Cash at bank and in hand		433,017	946
Total current assets		<u>744,443</u>	<u>946</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(3,789)	(98,903)
Net current assets		740,654	(97,957)
Total assets less current liabilities		<u>1,660,277</u>	<u>3,742,823</u>
Creditors: amounts falling due after one year		(0)	(1,496,866)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		1,660,277	2,245,957
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		0	0
Revaluation reserve		0	2,191,705
Other reserves		0	0
Profit and loss account		<u>1,659,277</u>	<u>53,252</u>
Shareholders funds		<u>1,660,277</u>	<u>2,245,957</u>

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 December 2008

And signed on their behalf by:
MR M U AHMED, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2007	3,192,223
additions	0
disposals	(729,452)
revaluations	(2,191,705)
transfers	0
At 31 January 2008	<u>271,066</u>
Depreciation	
At 31 January 2007	0
Charge for year	0
on disposals	0
At 31 January 2008	<u>0</u>
Net Book Value	
At 31 January 2007	3,192,223
At 31 January 2008	<u>271,066</u>

3 Investments (fixed assets)

Investments Cost at 1 January 2007 £648,557. Cost at 1 February 2008
£648,557.