

**REGISTERED NUMBER: 03481230 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**FOR**

**QUANTUM I.T. SYSTEMS LIMITED**



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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**QUANTUM I.T. SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTOR:** Mr T Y Asafo-Agyei

**SECRETARY:** Ms E C Ridgway

**REGISTERED OFFICE:** 23 Edinburgh Close  
Pinner  
Middlesex  
HA5 1JR

**REGISTERED NUMBER:** 03481230 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
JSA House  
110 The Parade  
Watford  
Hertfordshire  
WD17 1GB



**QUANTUM I.T. SYSTEMS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
QUANTUM I.T. SYSTEMS LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JSA Services Limited  
JSA House  
110 The Parade  
Watford  
Hertfordshire  
WD17 1GB

Date: .....

This page does not form part of the abbreviated accounts

**QUANTUM I.T. SYSTEMS LIMITED (REGISTERED NUMBER: 03481230)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	25,019	12,538
<b>CURRENT ASSETS</b>			
Debtors		33,006	29,084
Cash at bank		334	7,338
		<u>33,340</u>	<u>36,422</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(52,880)	(36,826)
<b>NET CURRENT LIABILITIES</b>		<u>(19,540)</u>	<u>(404)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,479</u>	<u>12,134</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Reserves - profit/loss b/fwd		5,379	12,034
<b>SHAREHOLDERS' FUNDS</b>		<u>5,479</u>	<u>12,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2013 and were signed by:

Mr T Y Asafo-Agyei - Director



NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	16,718
Additions	20,914
At 31 December 2012	37,632
<b>DEPRECIATION</b>	
At 1 January 2012	4,180
Charge for year	8,433
At 31 December 2012	12,613
<b>NET BOOK VALUE</b>	
At 31 December 2012	25,019
At 31 December 2011	12,538

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
<b>Mr T Y Asafo-Agyei</b>		
Balance outstanding at start of year	15,555	15,768
Amounts repaid	(379)	(213)
Balance outstanding at end of year	15,176	15,555



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.