
QUANTUM I.T. SYSTEMS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

FRIDAY



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30/09/2011

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COMPANIES HOUSE

QUANTUM I.T. SYSTEMS LIMITED
REGISTERED NUMBER. 03481230

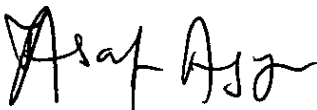
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		-		243
CURRENT ASSETS					
Debtors	3	27,046		34,097	
Cash at bank		2,163		51	
		<u>29,209</u>		<u>34,148</u>	
CREDITORS: amounts falling due within one year		<u>(28,516)</u>		<u>(33,754)</u>	
NET CURRENT ASSETS			<u>693</u>		<u>394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>693</u>		<u>637</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>593</u>		<u>537</u>
SHAREHOLDERS' FUNDS			<u>693</u>		<u>637</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26/9/11



Mr T Asafo-Agyei
Director

The notes on pages 2 to 3 form part of these financial statements

QUANTUM I.T. SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2010	324
Disposals	(324)
	<hr/>
At 1 January 2010 and 31 December 2010	-
	<hr/>
DEPRECIATION	
At 1 January 2010	81
On disposals	(81)
	<hr/>
At 1 January 2010 and 31 December 2010	-
	<hr/>
NET BOOK VALUE	
At 31 December 2010	-
	<hr/>
At 31 December 2009	243
	<hr/>

3. DEBTORS

Included within other debtors, due within one year, is an interest-free, unsecured loan of £15,768 (2009 - £26,328) to Mr T Asafo-Agyei, a director

QUANTUM I.T. SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

4. SHARE CAPITAL

	2010	2009
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100

5. RELATED PARTY TRANSACTIONS

Other debtors include an amount of £7,310 (2009 - £6,150) due from Ms E Ridgeway, who is a shareholder