

R & D DEVELOPMENTS (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2008

Company Incorporation Number

05909277 (England & Wales)

WEDNESDAY



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20/05/2009

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COMPANIES HOUSE

R & D DEVELOPMENTS (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 August 2008

	Notes	<u>2008</u>	<u>2007</u>
Fixed assets		-	-
Current assets			
Stocks		896,469	896,469
Debtors	2	5,763	3,466
Cash at bank and in hand		<u>16,738</u>	<u>8,448</u>
		918,970	908,383
Creditors: Amounts falling due within one year	3	<u>(763,029)</u>	<u>(675,776)</u>
Net current assets		<u>155,941</u>	<u>232,607</u>
Total assets less current liabilities		155,941	232,607
Creditors: Amounts falling due after more than one year	3	<u>(177,970)</u>	<u>(227,970)</u>
Net (liabilities) / assets		<u>£(22,029)</u>	<u>£4,637</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(22,031)</u>	<u>4,635</u>
Shareholders' funds		<u>£(22,029)</u>	<u>£4,637</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) *ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and*
- (b) *preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.*

These abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 24 April 2009.

Mrs R Mehan

The notes on pages 2 and 3 form an integral part of the abbreviated accounts.

R & D DEVELOPMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2008

1. Accounting policies

Followings are the principal accounting policies adopted by the company.

1.1 Basis of accounting

These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities to include the results of the company's operations which are described in the directors' report and all of which are continuing.

1.2 Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

1.3 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

Work in progress is valued on the basis of direct costs plus an appropriate proportion of fixed and variable overheads.

1.4 Taxation

The charge for taxation is based on the profit for the year and takes account of taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all material timing differences which result in an obligation to pay more or a right to pay less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. Debtors

All amounts are receivable within one year.

R & D DEVELOPMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **(continued)**

	<u>2008</u>	<u>2007</u>
3. Creditors		
The following secured debts are included within creditors:		
Bank loans and overdrafts which are repayable within five years.	<u>£177,970</u>	<u>£227,970</u>
4. Share capital		
Authorised:		
1,000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>