

QUICKARS LIMITED

**Company Registration Number:
04787659 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st December 2009

End date: 30th November 2010

SUBMITTED

QUICKARS LIMITED

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QUICKARS LIMITED

Company Information for the Period Ended 30th November 2010

Director:	Colin Elvery Franks
Company secretary:	Anthony Mark Franks
Registered office:	24 North End, London Road East Grinstead West Sussex RH19 1QJ GBR
Company Registration Number:	04787659 (England and Wales)

QUICKARS LIMITED

Directors' Report Period Ended 30th November 2010

The directors present their report with the financial statements of the company for the period ended 30th November 2010

Principal activities

The principal activity of the company in the period under review was:
Motor Vehicle Retailers

Directors

The directors shown below have held office during the whole of the period from
01st December 2009 to 30th November 2010
Colin Elvery Franks

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 24 August 2011

And Signed On Behalf Of The Board By:

Name: Colin Elvery Franks
Status: Director

QUICKARS LIMITED

Profit and Loss Account

for the Period Ended 30th November 2010

	Notes	2010 £	2009 £
Turnover:		2,123,453	2,054,599
Cost of sales:		2,010,620	1,887,288
Gross profit or (loss):		112,833	167,311
Administrative expenses:	3,	99,711	138,784
Operating profit or (loss):	2	13,122	28,527
Interest receivable and similar income:		0	400
Interest payable and similar charges:		10,101	9,769
Profit or (loss) on ordinary activities before taxation:		3,021	19,158
Profit or (loss) for the financial year:		3,021	19,158

The notes form part of these financial statements

QUICKARS LIMITED

Statement of total recognised gains and losses 30th November 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

QUICKARS LIMITED

Balance sheet As at 30th November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	4	6,799	8,138
Total fixed assets:		<u>6,799</u>	<u>8,138</u>
Current assets			
Stocks:		316,966	434,271
Debtors:	5	16,265	28,410
Cash at bank and in hand:		1,000	0
Total current assets:		<u>334,231</u>	<u>462,681</u>
Creditors: amounts falling due within one year	6	429,380	562,190
Net current assets (liabilities):		<u>(95,149)</u>	<u>(99,509)</u>
Total assets less current liabilities:		<u>(88,350)</u>	<u>(91,371)</u>
Total net assets (liabilities):		<u><u>(88,350)</u></u>	<u><u>(91,371)</u></u>

The notes form part of these financial statements

QUICKARS LIMITED

Balance sheet As at 30th November 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:	8	(88,351)	(91,372)
Total shareholders funds:		<u>(88,350)</u>	<u>(91,371)</u>

For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 August 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Colin Elvery Franks
Status: Director

The notes form part of these financial statements

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on cost, Office Equipment - 25% on cost, Motor Vehicles - 25% on cost

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2010

2 . Operating profit or (loss)

Profit before tax as stated after charging the following.

	2010	2009
	£	£
Depreciation - owned assets:	2,267	1,098
Bad debts written off:	0	16,875

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2010

3 . Directors' remuneration

	2010	2009
	£	£
Directors' remuneration:	4,992	5,207
TOTAL:	<u>4,992</u>	<u>5,207</u>

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2010

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st December 2009:	-	5,989	-	3,605	3,061	12,655
Additions:	-	389	-	539	-	928
At 30th November 2010:	<u>-</u>	<u>6,378</u>	<u>-</u>	<u>4,144</u>	<u>3,061</u>	<u>13,583</u>
Depreciation						
At 01st December 2009:	-	2,773	-	1,337	407	4,517
Charge for year:	-	901	-	702	664	2,267
At 30th November 2010:	<u>-</u>	<u>3,674</u>	<u>-</u>	<u>2,039</u>	<u>1,071</u>	<u>6,784</u>
Net book value						
At 30th November 2010:	<u>-</u>	<u>2,704</u>	<u>-</u>	<u>2,105</u>	<u>1,990</u>	<u>6,799</u>
At 30th November 2009:	<u>-</u>	<u>3,216</u>	<u>-</u>	<u>2,268</u>	<u>2,654</u>	<u>8,138</u>

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2010

5. Debtors

	2010	2009
	£	£
Trade debtors:	0	4,046
Other debtors:	10,000	10,000
Prepayments and accrued income:	6,265	14,364
Total:	<u>16,265</u>	<u>28,410</u>

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2010

6. Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts:	335,209	385,754
Trade creditors:	3,217	40,482
Taxation and social security:	8,605	8,305
Accruals and deferred income:	6,262	5,094
Other creditors:	76,087	122,555
Total:	429,380	562,190

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2010

7. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 30th November 2010

8. Profit and loss account

	2010	2009
	£	£
Opening balance:	(91,372)	(110,530)
Profit or (loss) for the period:	3,021	19,158
Equity dividends paid:	0	0
Retained profit:	<u>(88,351)</u>	<u>(91,372)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.