

Company Registration Number 04744130

R & M (Appleby) Limited

**Unaudited
Abbreviated Accounts**

31 August 2009

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
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Duke Street
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Cumbria
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COMPANIES HOUSE

R & M (APPLEBY) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

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R & M (APPLEBY) LIMITED
Company Registration Number 04744130

ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Intangible assets			12,897		13,787
Tangible assets			27,975		34,533
			<u>40,872</u>		<u>48,320</u>
CURRENT ASSETS					
Stocks		186,851		179,851	
Debtors		17,128		25,638	
Cash at bank and in hand		4		4	
		<u>203,983</u>		<u>205,493</u>	
CREDITORS: Amounts falling due within one year		<u>80,668</u>		<u>77,848</u>	
NET CURRENT ASSETS			<u>123,315</u>		<u>127,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			164,187		175,965
PROVISIONS FOR LIABILITIES			3,750		3,750
			<u>160,437</u>		<u>172,215</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

R & M (APPLEBY) LIMITED
Company Registration Number 04744130

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		160,337	172,115
SHAREHOLDERS' FUNDS		<u>160,437</u>	<u>172,215</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

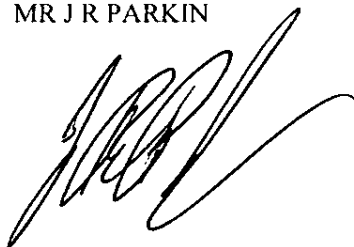
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 01/12/09, and are signed on their behalf by:

.....
MR J R PARKIN



.....
MR M PARKIN



The notes on pages 3 to 5 form part of these abbreviated accounts.

R & M (APPLEBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

R & M (APPLEBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2008	18,324	70,023	88,347
Disposals	—	(1,791)	(1,791)
At 31 August 2009	<u>18,324</u>	<u>68,232</u>	<u>86,556</u>
DEPRECIATION			
At 1 September 2008	4,537	35,490	40,027
Charge for year	890	5,991	6,881
On disposals	—	(1,224)	(1,224)
At 31 August 2009	<u>5,427</u>	<u>40,257</u>	<u>45,684</u>
NET BOOK VALUE			
At 31 August 2009	<u>12,897</u>	<u>27,975</u>	<u>40,872</u>
At 31 August 2008	<u>13,787</u>	<u>34,533</u>	<u>48,320</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the period the directors had loan accounts with the company. At 31 August 2009 the company owed the following:-

Mr M Parkin	£39,436
Mr J.R Parkin	£20,947

R & M (APPLEBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>