

Registered Number 05312913

R & L Motors Ltd

Abbreviated Accounts

31 January 2012

R & L Motors Ltd

Registered Number 05312913

Company Information

Registered Office:

Unit 2
Foundry Industrial Estate
Lugsdale Road
Widnes
Cheshire
WA8 7TW

Reporting Accountants:

Musker & Garrett Ltd
Chartered Accountants
23 Farnworth Street
Widnes
Cheshire
WA8 9LH

R & L Motors Ltd

Registered Number 05312913

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	30,000	36,000
Tangible	3	7,652	5,296
		<u>37,652</u>	<u>41,296</u>
Current assets			
Stocks		2,079	5,212
Debtors		22,630	31,013
Cash at bank and in hand		22,288	19,154
Total current assets		<u>46,997</u>	<u>55,379</u>
Creditors: amounts falling due within one year		(40,498)	(42,314)
Net current assets (liabilities)		6,499	13,065
Total assets less current liabilities		<u>44,151</u>	<u>54,361</u>
Creditors: amounts falling due after more than one year		(40,000)	(50,000)
Total net assets (liabilities)		<u>4,151</u>	<u>4,361</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,051	4,261
Shareholders funds		<u>4,151</u>	<u>4,361</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:

R E Abbott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Plant and machinery	10% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>60,000</u>
At 31 January 2012	<u>60,000</u>

Amortisation

At 01 February 2011	24,000
Charge for year	<u>6,000</u>
At 31 January 2012	<u>30,000</u>

Net Book Value

At 31 January 2012	30,000
At 31 January 2011	<u>36,000</u>

3 **Tangible fixed assets**

Total

Cost	£
At 01 February 2011	20,894
Additions	4,420
Disposals	- (2,700)
At 31 January 2012	- <u>22,614</u>
Depreciation	
At 01 February 2011	15,598
Charge for year	2,064
On disposals	- (2,700)
At 31 January 2012	- <u>14,962</u>
Net Book Value	
At 31 January 2012	7,652
At 31 January 2011	- <u>5,296</u>

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Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100