

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

R & C Consultants Limited

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for the Year Ended 31 July 2014

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DIRECTORS:

Dr R Duncan
Mrs C F Duncan

SECRETARY:

Mrs C F Duncan

REGISTERED OFFICE:

28 Cairn Wynd
INVERURIE
Aberdeenshire
AB51 5HQ

REGISTERED NUMBER:

SC327929 (Scotland)

ACCOUNTANTS:

Stewart & Stewart Ltd
Chartered Accountants
Achern House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		3,520		4,240
CURRENT ASSETS					
Debtors		-		209	
Cash at bank		69,510		72,697	
		<u>69,510</u>		<u>72,906</u>	
CREDITORS					
Amounts falling due within one year		<u>3,510</u>		<u>6,174</u>	
NET CURRENT ASSETS			<u>66,000</u>		<u>66,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,520		70,972
PROVISIONS FOR LIABILITIES			<u>543</u>		<u>667</u>
NET ASSETS			<u><u>68,977</u></u>		<u><u>70,305</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>68,877</u>		<u>70,205</u>
SHAREHOLDERS' FUNDS			<u><u>68,977</u></u>		<u><u>70,305</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

Dr R Duncan - Director

Mrs C F Duncan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	13,261
Additions	454
At 31 July 2014	<u>13,715</u>
DEPRECIATION	
At 1 August 2013	9,021
Charge for year	1,174
At 31 July 2014	<u>10,195</u>
NET BOOK VALUE	
At 31 July 2014	<u>3,520</u>
At 31 July 2013	<u>4,240</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year £1,077 (2013: £1,381) was charged to the company in respect of the use of accommodation as an office for the company, by Mr and Mrs Duncan, directors.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

5. **RELATED PARTY DISCLOSURES**

Dr R Duncan

Director

During the year the director received a net dividend of £0 (2013: £2,000).

The loan is unsecured, interest free and has no fixed terms of repayment.

	31.7.14	31.7.13
	£	£
Amount due to related party at the balance sheet date	<u>958</u>	<u>222</u>

Mrs C F Duncan

Director

During the year the director received a net dividend of £0 (2013: £3,000).

The loan is unsecured, interest free and has no fixed terms of repayment.

	31.7.14	31.7.13
	£	£
Amount due to related party at the balance sheet date	<u>958</u>	<u>223</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
R & C Consultants Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & C Consultants Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of R & C Consultants Limited, as a body, in accordance with the terms of our engagement letter dated 2 August 2007. Our work has been undertaken solely to prepare for your approval the financial statements of R & C Consultants Limited and state those matters that we have agreed to state to the Board of Directors of R & C Consultants Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R & C Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R & C Consultants Limited. You consider that R & C Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R & C Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

27 March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.