

COMPANY REGISTRATION NUMBER 2958428

R B SOFTWARE LIMITED
FINANCIAL STATEMENTS
FOR
31 AUGUST 2007

JPC FINANCIAL LIMITED

2nd Floor
Lynton House
Station Approach
Woking
Surrey
GU22 7PY



R B SOFTWARE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2007

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R B SOFTWARE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr R Bhandari
Company secretary	Rose Bhandari
Registered office	109 Mayesbrook Road Goodmayes Ilford Essex IG3 9PJ
Accountants	JPC Financial Limited 2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
Bankers	Barclays Bank plc Ilford High Road Ilford Essex

R B SOFTWARE LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2007

The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2007

PRINCIPAL ACTIVITIES

The principal activity of the Company in the year under review continued to be that of computer consultancy services

DIRECTOR

The director who served the company during the year was as follows

Mr R Bhandari

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
109 Mayesbrook Road
Goodmayes
Ilford
Essex
IG3 9PJ

Signed by order of the director

R Bhandari
22/6/08

Approved by the director on

R B SOFTWARE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2007

	Note	2007 £	2006 £
TURNOVER		89,991	102,533
Cost of sales		<u>16,201</u>	<u>16,050</u>
GROSS PROFIT		73,790	86,483
Administrative expenses		<u>37,125</u>	<u>27,676</u>
OPERATING PROFIT	2	36,665	58,807
Interest receivable	3	19	6
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>36,684</u>	<u>58,813</u>
Tax on profit on ordinary activities	4	7,188	11,094
PROFIT FOR THE FINANCIAL YEAR		<u>29,496</u>	<u>47,719</u>

R B SOFTWARE LIMITED**BALANCE SHEET****31 AUGUST 2007**

	Note	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	6		1,567		2,089
CURRENT ASSETS					
Debtors	7	—		686	
Cash at bank		<u>2,537</u>		<u>11,591</u>	
		2,537		12,277	
CREDITORS: Amounts falling due within one year	8	<u>8,728</u>		<u>13,536</u>	
NET CURRENT LIABILITIES			<u>(6,191)</u>		<u>(1,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,624)</u>		<u>830</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		2		2
Profit and loss account	10		<u>(4,626)</u>		<u>828</u>
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(4,624)</u>		<u>830</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director and authorised for issue on

R Bhandari 22/6/08

MR R BHANDARI

R B SOFTWARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Fittings	- 25 % per annum on a reducing balance basis
Office Equipment	- 25 % per annum on a reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Cashflow statements

The company satisfies the requirements of a small company under S 246-S 249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS 1 in not preparing a cashflow statement

R B SOFTWARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2007

2. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Director's emoluments	15,000	15,000
Depreciation of owned fixed assets	<u>522</u>	<u>132</u>

3. INTEREST RECEIVABLE

	2007 £	2006 £
Bank interest receivable	<u>19</u>	<u>6</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2007 £	2006 £
Current tax		
UK Corporation tax based on the results for the year at 19% (2006 - 19%)	<u>7,188</u>	<u>11,094</u>
Total current tax	<u>7,188</u>	<u>11,094</u>

5. DIVIDENDS

Equity dividends

	2007 £	2006 £
Paid during the year		
Equity dividends on ordinary £1 shares	<u>34,950</u>	<u>51,250</u>

R B SOFTWARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2007

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 September 2006 and 31 August 2007	<u>4,192</u>	<u>9,345</u>	<u>13,537</u>
DEPRECIATION			
At 1 September 2006	4,041	7,407	11,448
Charge for the year	<u>38</u>	<u>484</u>	<u>522</u>
At 31 August 2007	<u>4,079</u>	<u>7,891</u>	<u>11,970</u>
NET BOOK VALUE			
At 31 August 2007	<u>113</u>	<u>1,454</u>	<u>1,567</u>
At 31 August 2006	<u>151</u>	<u>1,938</u>	<u>2,089</u>

7. DEBTORS

	2007 £	2006 £
Other debtors	<u>-</u>	<u>686</u>

8. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Corporation tax	4,054	7,961
Other taxation and social security	4,370	4,873
Other creditors	<u>304</u>	<u>702</u>
	<u>8,728</u>	<u>13,536</u>

9. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2007

10. PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Balance brought forward	828	4,359
Profit for the financial year	29,496	47,719
Equity dividends	<u>(34,950)</u>	<u>(51,250)</u>
Balance carried forward	<u>(4,626)</u>	<u>828</u>