

Abbreviated Unaudited Accounts

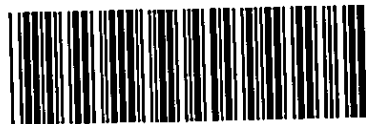
for the Year Ended

30 September 2012

for

R A C Wagstaff Limited

THURSDAY



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29/11/2012

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COMPANIES HOUSE

R A C Wagstaff Limited

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for the Year Ended 30 September 2012

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R A C Wagstaff Limited  
Company Information  
for the Year Ended 30 September 2012

<b>DIRECTORS:</b>	R A C Wagstaff M J Wagstaff
<b>SECRETARY:</b>	M J Wagstaff
<b>REGISTERED OFFICE:</b>	5 North End Calne Wiltshire SN11 9DQ
<b>REGISTERED NUMBER</b>	04273798 (England and Wales)
<b>ACCOUNTANTS:</b>	Greenwood Williams Ltd 1st Floor, The Syms Building Bumpers Way, Bumpers Farm Chippenham Wiltshire SN14 6LH

R A C Wagstaff Limited

Abbreviated Balance Sheet  
30 September 2012

	Notes	30 9 12 £	£	30 9 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		4,648		6,187
			<u>4,648</u>		<u>6,187</u>
<b>CURRENT ASSETS</b>					
Debtors		7,255		9,007	
Cash at bank		4,040		9,002	
		<u>11,295</u>		<u>18,009</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		15,597		24,506	
		<u>15,597</u>		<u>24,506</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,302)</u>		<u>(6,497)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			346		(310)
<b>PROVISIONS FOR LIABILITIES</b>			328		328
			<u>328</u>		<u>328</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>18</u>		<u>(638)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			(82)		(738)
			<u>18</u>		<u>(638)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18</u>		<u>(638)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

R A C Wagstaff Limited

Abbreviated Balance Sheet - continued  
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26/11/12 and were signed on its behalf by

RAC. Wagstaff  
R A C Wagstaff - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance, 25% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	
and 30 September 2012	10,000
<b>AMORTISATION</b>	
At 1 October 2011	
and 30 September 2012	10,000
<b>NET BOOK VALUE</b>	
At 30 September 2012	-
At 30 September 2011	-

R A C Wagstaff Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2012

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	
and 30 September 2012	16,131
<b>DEPRECIATION</b>	
At 1 October 2011	9,944
Charge for year	1,539
At 30 September 2012	11,483
<b>NET BOOK VALUE</b>	
At 30 September 2012	4,648
At 30 September 2011	6,187

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 9 12 £	30 9 11 £
100	ordinary	1	100	100

**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 September 2012 and 30 September 2011

	30 9 12 £	30 9 11 £
<b>R A C Wagstaff</b>		
Balance outstanding at start of year	3,906	457
Amounts advanced	3,431	19,055
Amounts repaid	(19,555)	(15,606)
Balance outstanding at end of year	(12,218)	3,906
<b>M J Wagstaff</b>		
Balance outstanding at start of year	4,670	13,270
Amounts advanced	3,875	10,400
Amounts repaid	(10,000)	(19,000)
Balance outstanding at end of year	(1,455)	4,670