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**R.N.R.S. (SALES) LIMITED**

**Company No: 01215566**

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2012**

TUESDAY



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# **R.N.R.S. (Sales) Limited**

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# **R.N.R.S. (Sales) Limited**

## **Company Information**

### **Directors**

The Directors during the year were

Mrs P A Martin  
Mrs A C Bird  
Mr G R C Petty  
Mr B R T Williams

### **Director and Secretary**

Ms R Hamilton

### **Registered Office**

The Garden of the Rose  
Chiswell Green Lane  
St Albans  
Hertfordshire  
AL2 3NR

### **Registered Number:**

01215566 (England and Wales)

### **Bankers**

CAF Bank Ltd  
25 King Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### **Accountants**

Kingston Smith LLP  
105 St Peters Street  
St Albans  
AL1 3EJ

# **R.N.R.S. (Sales) Limited**

## **Report of the Directors for the year ended 31 December 2012**

The directors have pleasure in presenting their report and financial statements for the year ended 31 December 2012

### **Principal Activity**

The principal activity of the company is the retailing of gifts and fancy goods, operating a cafeteria and organising garden events exclusively for the benefit of the Royal National Rose Society

### **Directors**

The directors who held office during the year were as follows

Mrs P A Martin  
Mrs A C Bird  
Mr G R C Petty  
Mr B R T Williams

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board:



**Mr B R T Williams**  
Director

Date *29 May 2013*

# **Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of R.N.R.S. (Sales) Limited for the Year Ended 31st December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R N R S (Sales) Limited for the year ended 31st December 2012 set out on page 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of R N R S (Sales) Limited, as a body, in accordance with the terms of our engagement letter dated 25th July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of R N R S (Sales) Limited and state those matters that we have agreed to state to the Board of Directors of R N R S (Sales) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R N R S (Sales) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that R N R S (Sales) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of R N R S (Sales) Limited. You consider that R N R S (Sales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R N R S (Sales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kingston Smith LLP**  
Chartered Accountants

105 St Peter's Street  
St Albans  
Hertfordshire AL1 3EJ

Date *31<sup>st</sup> May 2013*

**R.N.R.S. (Sales) Limited**  
**Profit and Loss Account**  
**For the year ended 31 December 2012**

	Notes	2012 £	2011 £
<b>Turnover</b>		44,248	43,814
Cost of Sales		<u>8,367</u>	<u>7,263</u>
<b>Gross Profit</b>		35,881	36,551
Administrative Expenses		<u>13,352</u>	<u>14,442</u>
<b>Operating Profit on Ordinary Activities Before Taxation</b>	2	22,529	22,109
Taxation on Profit on Ordinary Activities	3	<u>-</u>	<u>-</u>
<b>Profit For the Financial Year After Taxation</b>		<u>22,529</u>	<u>22,109</u>
Donation to The Royal National Rose Society		<u>(22,529)</u>	<u>(22,109)</u>
<b>Profit for the Year</b>		-	-
Retained Profit Brought Forward	7	<u>12,242</u>	<u>12,242</u>
Retained Profit Carried Forward	7	<u><u>12,242</u></u>	<u><u>12,242</u></u>

# R.N.R.S. (Sales) Limited

## Balance Sheet at 31 December 2012

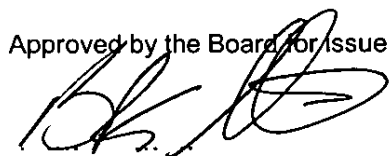
	Notes	2012 £	2011 £
<b>Fixed Assets</b>			
Tangible assets	4	34	46
<b>Current Assets</b>			
Debtors	5	12,213	12,201
Cash at bank and in hand		-	-
		<u>12,213</u>	<u>12,201</u>
<b>Creditors</b>			
Amounts falling due within one year		-	-
<b>Net Current Assets</b>		<u>12,213</u>	<u>12,201</u>
<b>Net Assets</b>		<u>12,247</u>	<u>12,247</u>
<b>Capital and Reserves</b>			
Called up Share Capital	6	5	5
Unrestricted	7	<u>12,242</u>	<u>12,242</u>
		<u>12,247</u>	<u>12,247</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 28<sup>th</sup> May 2013



Mr B R T Williams  
Director

Company Registration No. 01215566

**R.N.R.S. (Sales) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2012**

**1 Accounting Policies**

**Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade as the holding company has indicated that it intends to provide such funds as are necessary for the company to trade for the foreseeable future

**Turnover**

Turnover represents net invoiced sales of service, excluding value added tax

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings	25% on reducing balance
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**Deferred Tax**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

**2 Operating Profit**

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	<u>12</u>	<u>15</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3 Taxation**

No liability due to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011



**R.N.R.S (Sales) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2012 (Continued)**

				<b>Fixtures and Fittings £</b>	
<b>4</b>	<b>Tangible Fixed Assets</b>				
	<b>Cost</b>				
	At 1 January 2012 and 31 December 2012			<u>600</u>	
	<b>Depreciation</b>				
	At 1 January 2012			554	
	Charge for year			<u>12</u>	
	At 31 December 2012			<u>566</u>	
	<b>Net Book Value</b>				
	At 31 December 2012			<u><u>34</u></u>	
	At 31 December 2011			<u><u>46</u></u>	
<b>5</b>	<b>Debtors: Amounts Falling Due Within One Year</b>				
				<b>2012</b>	<b>2011</b>
				<b>£</b>	<b>£</b>
	Amounts due from parent undertaking			<u><u>12,213</u></u>	<u><u>12,201</u></u>
<b>6</b>	<b>Called Up Share Capital</b>				
	Allotted, issued and fully paid				
	Number	Class	Nominal Value	<b>2012</b>	<b>2011</b>
				<b>£</b>	<b>£</b>
	5	Ordinary	£1 00	<u><u>5</u></u>	<u><u>5</u></u>

**R.N.R.S. (Sales) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2012 (Continued)**

**7 Statement of movements on reserves**

	<b>Profit and loss account £</b>
Balance at 1 January 2012	12,242
Profit/(Loss) for the year	22,529
Donation to The Royal National Rose Society	(22,529)
Balance at 31 December 2012	<u>12,242</u>

**8 Related Party Disclosures**

The company was controlled throughout the current and previous period by its ultimate holding undertaking, the Royal National Rose Society, a company registered in England and Wales. The Royal National Rose Society owns all of the ordinary shares of the company.

The company has taken advantage of the exemptions under FRS 8 relating to 90% owned subsidiaries and therefore does not need to disclose related party transactions between itself and the parent company.