

Registered Number 05711248

RT Diamond Drilling Limited

Abbreviated Accounts

31 March 2014

RT Diamond Drilling Limited

Registered Number 05711248

Company Information

Registered Office:

6 Abbots Hall Avenue
Sutton Manor
St. Helens
Merseyside
WA9 4UX

RT Diamond Drilling Limited

Registered Number 05711248

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible	2	20,000	30,000
Tangible	3	10,262	13,540
		<u>30,262</u>	<u>43,540</u>
Current assets			
Debtors		46,323	7,403
Cash at bank and in hand		10,282	3,052
Total current assets		<u>56,605</u>	<u>10,455</u>
Creditors: amounts falling due within one year		(80,926)	(48,516)
Net current assets (liabilities)		(24,321)	(38,061)
Total assets less current liabilities		<u>5,941</u>	<u>5,479</u>
Creditors: amounts falling due after more than one year		0	(3,425)
Total net assets (liabilities)		<u>5,941</u>	<u>2,054</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		5,841	1,954

Shareholders funds

<u>5,941</u>	<u>2,054</u>
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- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2014

And signed on their behalf by:

H W Tilch, Director

K Reilly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2013	100,000
At 31 March 2014	<u>100,000</u>

Amortisation

At 01 April 2013	70,000
Charge for year	<u>10,000</u>
At 31 March 2014	<u>80,000</u>

Net Book Value

At 31 March 2014	20,000
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	At 31 March 2013	<u>30,000</u>
3	Tangible fixed assets	

	Total
Cost	£
At 01 April 2013	63,787
Additions	<u>908</u>
At 31 March 2014	<u>64,695</u>
Depreciation	
At 01 April 2013	50,247
Charge for year	<u>4,186</u>
At 31 March 2014	<u>54,433</u>
Net Book Value	
At 31 March 2014	10,262
At 31 March 2013	<u>13,540</u>

4 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100