

Registered Number 07538887

RACEBITS LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	974	1,254
		<u>974</u>	<u>1,254</u>
Current assets			
Stocks		300	-
		<u>300</u>	<u>-</u>
Creditors: amounts falling due within one year	3	(2,032)	(1,084)
Net current assets (liabilities)		<u>(1,732)</u>	<u>(1,084)</u>
Total assets less current liabilities		<u>(758)</u>	<u>170</u>
Total net assets (liabilities)		<u>(758)</u>	<u>170</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(759)	169
Shareholders' funds		<u>(758)</u>	<u>170</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2013

And signed on their behalf by:
Shaun Jackson, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 March 2012	1,619
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>1,619</u>
Depreciation	
At 1 March 2012	365
Charge for the year	280
On disposals	-
At 28 February 2013	<u>645</u>
Net book values	
At 28 February 2013	<u>974</u>
At 29 February 2012	<u>1,254</u>

3 Creditors

	2013	2012
	£	£
Secured Debts	2,032	1,084

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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