

Registered number: SC109950

ARMSTRONG WASTE MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



ARMSTRONG WASTE MANAGEMENT LIMITED

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ARMSTRONG WASTE MANAGEMENT LIMITED

**INDEPENDENT AUDITOR'S REPORT TO ARMSTRONG WASTE MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the abbreviated balance sheet and the related notes, together with the financial statements of Armstrong Waste Management Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, as a body, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with those provisions.



Alastair Rae (Senior statutory auditor)
for and behalf of PKF (UK) LLP, Statutory auditor
Edinburgh, UK

9 November 2012

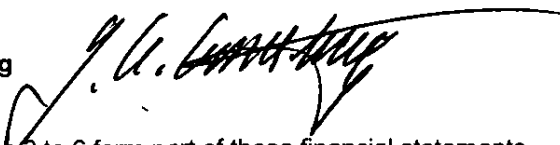
ARMSTRONG WASTE MANAGEMENT LIMITED
REGISTERED NUMBER: SC109950

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		2,397,496		2,718,039
CURRENT ASSETS					
Stocks		17,700		43,066	
Debtors		706,361		745,687	
Cash at bank		441,505		11,017	
		<u>1,165,566</u>		<u>799,770</u>	
CREDITORS: amounts falling due within one year	3	<u>(1,484,415)</u>		<u>(1,412,359)</u>	
NET CURRENT LIABILITIES			<u>(318,849)</u>		<u>(612,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,078,647</u>		<u>2,105,450</u>
CREDITORS: amounts falling due after more than one year	4		<u>(361,336)</u>		<u>(606,325)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax		(44,350)		(39,777)	
Other provisions		<u>(284,000)</u>		<u>(282,273)</u>	
			<u>(328,350)</u>		<u>(322,050)</u>
NET ASSETS			<u>1,388,961</u>		<u>1,177,075</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>1,388,959</u>		<u>1,177,073</u>
SHAREHOLDERS' FUNDS			<u>1,388,961</u>		<u>1,177,075</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *2ND NOVEMBER 2012*.

John A Armstrong
Director



The notes on pages 3 to 6 form part of these financial statements.

ARMSTRONG WASTE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	- 10-20% straight line
Motor vehicles	- 20-50% straight line

The landfill restoration and engineering assets are written off over their expected lives directly in relation to the proportion of volume infilled.

Land is not depreciated.

1.4 Restoration and closure costs

The total costs of reinstatement of soil excavation and of surface restoration are recognised as a provision when the obligation arises. The amount provided represents the directors' estimate of the present value of the future expected costs. Costs are charged to the provision as incurred and the unwinding of the discount is included in the interest charge for the year. An asset is created for an amount equivalent to the initial provision and depreciated according to the policy above.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ARMSTRONG WASTE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES (continued)

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ARMSTRONG WASTE MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	5,488,411
Additions	260,279
Disposals	(204,841)
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At 31 March 2012	5,543,849
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Depreciation	
At 1 April 2011	2,770,372
Charge for the year	580,816
On disposals	(204,835)
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At 31 March 2012	3,146,353
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Net book value	
At 31 March 2012	2,397,496
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At 31 March 2011	2,718,039
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3. CREDITORS:

Amounts falling due within one year

Included in creditors are bank loans and overdrafts of £335,469 (2011 - £295,597) which are secured by a bond and floating charge over the assets of the company and a standard security over land adjacent to Auchenlosh Landfill Site, Dalbeattie.

Included in creditors are finance lease and hire purchase creditors of £96,181 (2011 - £228,352) which are secured on the assets concerned.

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2012 £	2011 £
Repayable by instalments	8,227	20,518
Repayable other than by instalments	-	8,000
	<hr/>	<hr/>
	8,227	28,518
	<hr/>	<hr/>

Creditors falling due after more than one year amount to £361,336 (2011 - £606,325). Included within this balance are finance lease and hire purchase creditors of £161,446 (2011 - £179,379) which are secured on the assets concerned and bank loans and overdrafts of £80,774 (2011 - £148,310) which are secured by a bond and floating charge over the assets of the company and a standard security over land adjacent to Auchenlosh Landfill Site, Dalbeattie.

ARMSTRONG WASTE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

During the year, the company transacted sales of £35,219 (2011 - £39,254) and purchases of £116,521 (2011 - £149,910) with Molplant Construction Limited, a company under common control. Included within trade debtors is an amount of £9,332 (2011 - £7,654) due from Molplant Construction Limited. Included within trade creditors is an amount of £28,470 (2011 - £45,594) due to Molplant Construction Limited.

Included within other debtors is an amount of £13,000 (2011 - £13,000) due from Armstrong Properties (Scotland) Limited, a company controlled by family members of J A Armstrong. The maximum amount outstanding during the year was £13,000. During the year the company transacted sales of £2,533 (2011 - £1,361) with Armstrong Properties (Scotland) Limited. Included within trade debtors is an amount of £nil (2011 - £1,361) due from Armstrong Properties (Scotland) Limited.

During the year the company transacted sales of £6,824 (2011 - £8,120) and purchases of £12,800 (2011 - £4,450) with R Earsman Limited, a company controlled by John J Armstrong, a son of J A Armstrong who is a director of Armstrong Waste Management Limited and a trustee of the controlling party. Included within trade debtors is an amount of £3,048 (2011 - £Nil) due from R Earsman Limited. Included within trade creditors is an amount of £1,360 (2011 - £3,159) due to R Earsman Limited.

Included within other creditors is an amount of £202,277 (2011 - £342,277) due to J A Armstrong, a director of the company. £140,000 of this is due within one year. The maximum amount outstanding during the year was £342,277

7. CONTROLLING PARTY

The company is controlled by the trustees of the Armstrong family trust which holds all the shares in the company.