

Registered number
1612736

Radley Footwear Limited

Abbreviated Accounts

31 January 2010



Radley Footwear Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Radley Footwear Limited for the year ended 31 January 2010

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the abbreviated accounts of Radley Footwear Limited for the year ended 31 January 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Radley Footwear Limited, as a body, in accordance with the terms of our engagement letter dated 9 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of Radley Footwear Limited and state those matters that we have agreed to state to the Board of Directors of Radley Footwear Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Radley Footwear Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Radley Footwear Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Radley Footwear Limited. You consider that Radley Footwear Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Radley Footwear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Gray & White

Gray & White
Accountants
20 St Catherine's Road
Grantham
Lines
NG31 6TT

18 August 2010

Radley Footwear Limited
Registered number: 1612736
Abbreviated Balance Sheet
as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	59,613	63,573
Tangible assets	3	<u>195,575</u>	<u>203,156</u>
		255,188	266,729
Current assets			
Stocks		361,534	386,339
Debtors		67,448	47,914
Cash at bank and in hand		<u>39,824</u>	<u>78,257</u>
		468,806	512,510
Creditors amounts falling due within one year		<u>(424,839)</u>	<u>(520,424)</u>
Net current assets/(liabilities)		43,967	(7,914)
Total assets less current liabilities		<u>299,155</u>	<u>258,815</u>
Creditors: amounts falling due after more than one year		(259,040)	(222,616)
Provisions for liabilities		(16,025)	(13,321)
Net assets		<u>24,090</u>	<u>22,878</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		23,990	22,778
Shareholders' funds		<u>24,090</u>	<u>22,878</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P T Radley
Director

Approved by the board on 21 August 2010

Radley Footwear Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a small self administered pension scheme for the benefit of two of the directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Radley Footwear Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

2 Intangible fixed assets

£

Cost

At 1 February 2009

116,000

At 31 January 2010

116,000

Amortisation

At 1 February 2009

52,427

Provided during the year

3,960

At 31 January 2010

56,387

Net book value

At 31 January 2010

59,613

At 31 January 2009

63,573

3 Tangible fixed assets

£

Cost

At 1 February 2009

475,734

Additions

41,310

At 31 January 2010

517,044

Depreciation

At 1 February 2009

272,578

Charge for the year

48,891

At 31 January 2010

321,469

Net book value

At 31 January 2010

195,575

At 31 January 2009

203,156

4 Loans

2010

2009

£

£

Creditors include

Amounts falling due for payment after more than five years

46,263

54,856

Secured bank loans

159,641

110,616

Radley Footwear Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

6 Transactions with directors

Creditors includes £273904 due to the directors T A Radley, M P Radley, P T Radley and G T Radley £120000 of the loan from M P and T A Radley is considered to be repayable in over 12 months The directors PT Radley and G T Radley have given a personal guarantee of £100000 as security against the borrowing facilities granted by the bank