

**REGISTERED NUMBER: 04273156 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2012**

**FOR**

**RAIPEC LIMITED**



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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**RAIPEC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTOR:** C P Richards

**SECRETARY:** S A Smith

**REGISTERED OFFICE:** Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**REGISTERED NUMBER:** 04273156 (England and Wales)

**ACCOUNTANTS:** Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RAIPEC LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Raipec Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Raipec Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Raipec Limited and state those matters that we have agreed to state to the director of Raipec Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Raipec Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Raipec Limited. You consider that Raipec Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Raipec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

23 September 2013

This page does not form part of the abbreviated accounts



**RAIPEC LIMITED (REGISTERED NUMBER: 04273156)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS</b>					
Stocks		40,211		46,454	
Debtors		13,214		43,436	
Cash at bank		<u>2</u>		<u>2</u>	
		53,427		89,892	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>134,169</u>		<u>121,297</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(80,742)</u>		<u>(31,405)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(80,741)</u>		<u>(31,404)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>1,755</u>		<u>13,654</u>
<b>NET LIABILITIES</b>			<u>(82,496)</u>		<u>(45,058)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(82,596)</u>		<u>(45,158)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(82,496)</u>		<u>(45,058)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

**RAIPEC LIMITED (REGISTERED NUMBER: 04273156)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2013 and were signed by:

C P Richards - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

**Stocks**

Stocks have been valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>23,076</u>
<b>DEPRECIATION</b>	
At 1 January 2012	
and 31 December 2012	<u>23,075</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>1</u>
At 31 December 2011	<u>1</u>

**3. CREDITORS**

Creditors include an amount of £ 11,119 (2011 - £ 23,018 ) for which security has been given.



**RAIPEC LIMITED (REGISTERED NUMBER: 04273156)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is C P Richards by virtue of his ownership of 100% of the issued share capital of the company.

**6. GOING CONCERN**

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because they have undertaken to continue to support the company. The directors' current account is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year. The company is also dependent on the continued support of the bank. The director has undertaken to introduce further funds if the need arises

The director expects, therefore, that the company will be able to meet its liabilities as they fall due.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.