

Registered Number 04273156

RAIPEC LIMITED

Abbreviated Accounts

31 December 2008



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COMPANIES HOUSE

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RAIPEC LIMITED

Registered Number 04273156

Abbreviated Balance Sheet as at 31 December 2008

	Notes	31/12/2008		31/12/2007	
		£	£	£	£
Fixed assets					
Tangible	2		4,120		7,088
Total fixed assets			4,120		7,088
Current assets					
Stocks	3	67,289		59,649	
Debtors	4	33,487		39,389	
Cash at bank and in hand	5	2		25,263	
Total current assets	6	100,778		124,301	
Creditors: amounts falling due within one year	7	(106,222)		(100,818)	
Net current assets (liabilities)			(5,444)		23,483
Total assets less current liabilities			(1,324)		30,571
Creditors: amounts falling due after more than one year	8		(46,822)		(55,604)
Total net assets (liabilities)	9		(48,146)		(25,033)
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		(48,246)		(25,133)
Shareholders funds	12		(48,146)		(25,033)

a) For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c) The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on: 30 October 2009

And signed on their behalf by:

C P Richards , Director

RAIPEC LIMITED

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Abbreviated Balance Sheet as at 31 December 2008

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00 %	Straight Line
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2 Tangible fixed assets

Cost	£
At 31 December 2007	23,076
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	23,076
Depreciation	
At 31 December 2007	15,988
Charge for year	2,968
on disposals	
At 31 December 2008	18,956
Net book value	
At 31 December 2007	7,088
At 31 December 2008	4,120

3 Stocks

Stocks have been valued at the lower of cost and net realisable value.

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Notes to the abbreviated accounts

For the year ending 31 December 2008

4 Debtors	31/12/2008	31/12/2007
	£	£
Trade debtors	7,265	11,834
Other debtors	25,500	26,252
Prepayments and accrued income	722	1,303
	<hr/>	<hr/>
	33,487	39,389
 5 Cash at bank and in hand		
Cash in hand was for £2.00.		
 6 Total current assets		
Total current assets amount to £100778.		
 7 Creditors: amounts falling due within one year	31/12/2008	31/12/2007
	£	£
Bank loans and overdrafts	17,804	12,832
Trade creditors	11,786	19,746
Other creditors	75,431	68,240
Taxation and Social Security	1,201	
	<hr/>	<hr/>
	106,222	100,818
 8 Creditors: amounts falling due after more than one year	31/12/2008	31/12/2007
	£	£
Bank loans and overdraft	46,822	55,604
	<hr/>	<hr/>
	46,822	55,604

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Notes to the abbreviated accounts

For the year ending 31 December 2008

9 Total net assets

Total net liabilities are £48146.

10 Share capital

Authorised share capital	31/12/2008	31/12/2007
	£	£
100 Ordinary shares of £ 1 each	100	100
0 shares of £ 0 each	0	0

11 Profit and loss account

Loss on ordinary activities was £23113.

12 Shareholders funds

There is £100 of ordinary share capital.

13 Transactions with directors**14 Related party disclosures**

The controlling party is C P Richards by virtue of his ownership of 100% of the issued share capital of the company.

15 Going Concern

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because they have undertaken to continue to support the company. The director's current account is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year. The company is also dependent on the continued support of the bank. The directors have undertaken to introduce further funds if the need arises. The director expects, therefore, that the company will be able to meet its liabilities as they fall due.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise.