

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013**

**FOR**

**RAGTIME TECHNOLOGY LTD.**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 April 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**RAGTIME TECHNOLOGY LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 April 2013**

**DIRECTORS:**

M J Angell  
Mrs N L Angell

**SECRETARY:**

Mrs N L Angell

**REGISTERED OFFICE:**

D4 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

**REGISTERED NUMBER:**

03748595 (England and Wales)

**ACCOUNTANTS:**

Vincent Accountancy & Taxation Services Ltd.  
D4 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

**ABBREVIATED BALANCE SHEET**

**5 April 2013**

	Notes	5.4.13 £	£	5.4.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,505		2,007
<b>CURRENT ASSETS</b>					
Debtors		7,980		9,910	
Cash at bank		13,140		9,901	
		<u>21,120</u>		<u>19,811</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,658</u>		<u>21,700</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(538)</u>		<u>(1,889)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>967</u>		<u>118</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>867</u>		<u>18</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>967</u>		<u>118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by:

M J Angell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 April 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment                      - 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 6 April 2012 and 5 April 2013	<u><b>17,164</b></u>
<b>DEPRECIATION</b>	
At 6 April 2012	<b>15,157</b>
Charge for year	<u><b>502</b></u>
At 5 April 2013	<u><b>15,659</b></u>
<b>NET BOOK VALUE</b>	
At 5 April 2013	<u><b>1,505</b></u>
At 5 April 2012	<u><u><b>2,007</b></u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>5.4.13</b> £	5.4.12 £
50	Ordinary A	£1	<b>50</b>	50
50	Ordinary B	£1	<u><b>50</b></u>	<u>50</u>
			<u><u><b>100</b></u></u>	<u><u>100</u></u>

On 6 April 2004, a special resolution was passed to redesignate the authorised share capital of 1,000 ordinary shares of £1 each into 500 ordinary A shares of £1 each and 500 ordinary B shares of £1 each.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 5 April 2013**

**3. CALLED UP SHARE CAPITAL - continued**

The holders of ordinary A shares of £1 each and ordinary B shares of £1 each shall rank pari passu with regard to entitlement to dividends at variable rates except that the directors may at any time resolve to declare a dividend on one or more classes of share and not on one or other classes.

The holders of ordinary B shares of £1 each shall not be entitled to receive notice of, or attend, or vote at any general meeting of the company.

On a return of assets on liquidation, redemption or capital or otherwise, the surplus assets of the company remaining after payment of its liabilities shall be applied first in paying to the holders of ordinary A shares of £1 each an amount per share equal to the sum paid up or credited as paid up thereon and next, the balance of such assets shall belong to and be distributed amongst the holders of ordinary A shares of £1 each in proportion to the amounts paid up or credited as paid up thereon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.