

RALVERN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2009



ROSTANCE EDWARDS LIMITED

Chartered Accountants
5 Chase House
Park Plaza
Hayes Way
Cannock
Staffs
WS12 2DD

RALVERN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

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RALVERN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF RALVERN LIMITED

YEAR ENDED 30 SEPTEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROSTANCE EDWARDS LIMITED
Chartered Accountants

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26 February 2010

RALVERN LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		5,413	6,399
CURRENT ASSETS			
Stocks		25,536	24,900
Debtors		2,908	4,233
Cash at bank and in hand		336	145
		<u>28,780</u>	<u>29,278</u>
CREDITORS: Amounts falling due within one year		<u>26,376</u>	<u>28,657</u>
NET CURRENT ASSETS		<u>2,404</u>	<u>621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,817</u>	<u>7,020</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		7,717	6,920
SHAREHOLDERS' FUNDS		<u>7,817</u>	<u>7,020</u>

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts

RALVERN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 February 2010, and are signed on their behalf by

MR S EDWARDS

Director

Company Registration Number 02765076

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line and a loop.

The notes on pages 4 to 6 form part of these abbreviated accounts

RALVERN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	15% reducing balance
Fixtures & Fittings	20% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	20% straight line
Property Improvements	10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress has been valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

RALVERN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2008 and 30 September 2009	<u>28,186</u>
DEPRECIATION	
At 1 October 2008	21,787
Charge for year	<u>986</u>
At 30 September 2009	<u>22,773</u>
NET BOOK VALUE	
At 30 September 2009	<u>5,413</u>
At 30 September 2008	<u>6,399</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

RALVERN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. SECURED CREDITORS

Creditors includes 'secured creditors' relating to a bank overdraft amounting to £4,460 (2008 - £5,403)