
R&G FINISHES (STOVE ENAMELLERS) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

**FOR THE YEAR ENDED
29 FEBRUARY 2012**

SATURDAY



A1C5JLJ

A38

30/06/2012

#143

COMPANIES HOUSE

R&G FINISHES (STOVE ENAMELLERS) LIMITED

Registered number: 00881687

BALANCE SHEET
As at 29 February 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible fixed assets	2	-	1,373
CURRENT ASSETS			
Stocks		240	240
Debtors		14,125	24,234
Cash at bank and in hand		<u>3,458</u>	<u>2,190</u>
		17,823	26,664
CREDITORS amounts falling due within one year	3	(19,529)	(25,131)
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,706)</u>	<u>1,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,706)</u>	<u>2,906</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(1,806)</u>	<u>2,806</u>
		<u>(1,706)</u>	<u>2,906</u>

For the year ending 29 February 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 29 February 2012 and of its result for the year then ended, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, were approved by the board on 15 MAY 2012 and signed on its behalf



E V King
Director



D E Extance
Director

The notes on pages 2 to 3 form part of these financial statements

R&G FINISHES (STOVE ENAMELLERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **For the year ended 29 February 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost represents purchase price

1.5 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on the disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not they will be recovered

R&G FINISHES (STOVE ENAMELLERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 29 February 2012

2. TANGIBLE FIXED ASSETS

	Plant & machinery etc £	Motor vehicles £	Total £
Cost			
At 1 March 2011	10,021	9,333	19,354
Additions	-	-	-
At 29 February 2012	10,021	9,333	19,354
Depreciation			
At 1 March 2011	9,894	8,087	17,981
Charge for the year	127	1,246	1,373
At 29 February 2012	10,021	9,333	19,354
Net book value			
At 29 February 2012	-	-	-
At 28 February 2011	127	1,246	1,373

3. CREDITORS: Amounts falling due within one year

Included within creditors falling due within one year are amounts of £7,814 (2011 - £7,814) and £3,073 (2011 - £3,073) due to D E Exance and E V King, respectively, both of whom are directors

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. RELATED PARTY TRANSACTIONS

During the year the company made sales to Protosheet Engineering Limited of £64,572 (2011 - £58,218) on an arm's length basis. At the year end an amount of £10,670 remained outstanding and this is included within trade debtors

During the year the company purchased goods and services from Protosheet Engineering Limited of £2,895 (2011 - £1,958) on an arm's length basis. At the year end an amount of £1,206 remained outstanding and this is included within trade creditors

Protosheet Engineering Limited is related by virtue of the directors of the companies being connected